

HB0151H2001

1 Page 1-line 3 After "stock;" insert "phasing out the
2 exemption as specified;".
3

4 Page 2-lines 5 through 9 Delete entirely and insert:
5

6 "(Q) That portion of sales of tangible personal
7 property or services performed for the repair, assembly,
8 alteration or improvement of railroad rolling stock specified by
9 this subparagraph. This subparagraph is repealed effective ~~July 1,~~
10 ~~2021;~~ July 1, 2026. Beginning July 1, 2021, this exemption shall
11 apply to the following percentage of the applicable sales and
12 services:
13

14 (I) One hundred percent (100%) for the period
15 beginning July 1, 2021 and ending June 30, 2022;
16

17 (II) Eighty percent (80%) for the period
18 beginning July 1, 2022 and ending June 30, 2023;
19

20 (III) Sixty percent (60%) for the period
21 beginning July 1, 2023 and ending June 30, 2024;
22

23 (IV) Forty percent (40%) for the period
24 beginning July 1, 2024 and ending June 30, 2025;
25

26 (V) Twenty (20%) for the period beginning July
27 1, 2025 and ending June 30, 2026."
28

29 Page 2-lines 19 through 22 Delete entirely and insert:
30

31 "(F) That portion of purchases of tangible
32 personal property or services performed for the repair, assembly,
33 alteration or improvement of railroad rolling stock specified by
34 this subparagraph. This subparagraph is repealed effective ~~July 1,~~
35 ~~2021;~~ July 1, 2026. Beginning July 1, 2021, this exemption shall
36 apply to the following percentage of the applicable purchases and
37 services:
38

39 (I) One hundred percent (100%) for the period
40 beginning July 1, 2021 and ending June 30, 2022;
41

42 (II) Eighty percent (80%) for the period
43 beginning July 1, 2022 and ending June 30, 2023;
44

1 (III) Sixty percent (60%) for the period
2 beginning July 1, 2023 and ending June 30, 2024;

3
4 (IV) Forty percent (40%) for the period
5 beginning July 1, 2024 and ending June 30, 2025;

6
7 (V) Twenty (20%) for the period beginning July
8 1, 2025 and ending June 30, 2026." . SOMMERS