

SENATE FILE NO. SF0140

Banking division-classification and salary exemptions.

Sponsored by: Senator(s) Rothfuss, Driskill, Nethercott and
Perkins and Representative(s) Lindholm,
Olsen and Yin

A BILL

for

1 AN ACT relating to state employees; generally exempting
2 employees of the state banking division from state
3 personnel classification and compensation provisions;
4 requiring the state banking board to establish personnel
5 classifications and salaries for positions within the
6 division of banking as specified; and providing for an
7 effective date.

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9 *Be It Enacted by the Legislature of the State of Wyoming:*

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11 **Section 1.** W.S. 13-1-605(b) by creating a new
12 paragraph (viii) is amended to read:

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14 **13-1-605. State banking board; meetings;**
15 **compensation; purpose.**

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2 (b) The banking board shall:

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4 (viii) Except for the salary of the commissioner
5 as provided by W.S. 13-1-602(b), establish personnel
6 classifications and salaries for the division of banking
7 subject to legislative appropriation. Classifications and
8 salaries shall be commensurate with other state and federal
9 financial regulators and the specialized skills required to
10 supervise special purpose depository institutions and
11 financial technology. Classifications and salaries
12 established pursuant to this paragraph shall not be subject
13 to the classifications or the compensation plan established
14 pursuant to W.S. 9-2-1022(a)(i) and (ii), (b) and (c). The
15 provisions of W.S. 9-2-1022(a)(viii) shall not apply to
16 personnel of the division of banking.

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18 **Section 2.** This act is effective July 1, 2020.

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(END)