## SENATE FILE NO. SF0046

Wyoming Money Transmitters Act-exemption.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

## A BILL

for

- 1 AN ACT relating to trade and commerce; amending the Wyoming
- 2 Money Transmitter Act to provide an exemption; and
- 3 providing for an effective date.

4

5 Be It Enacted by the Legislature of the State of Wyoming:

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- 7 **Section 1.** W.S. 40-22-104(a) by creating a new
- 8 paragraph (viii) is amended to read:

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10 40-22-104. Exemptions; applicability.

11

12 (a) This act shall not apply to:

13

- (viii) A person engaged in the business of money
- 15 transmission under this act that does not meet the

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1 <u>definition of a money services business under 31 C.F.R.</u>

2 <u>1010.100(ff)</u>, as amended as of January 1, 2020.

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4 Section 2. This act is effective immediately upon

5 completion of all acts necessary for a bill to become law

6 as provided by Article 4, Section 8 of the Wyoming

7 Constitution.

8

9 (END)

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