

HOUSE BILL NO. HB0239

Specie holdings act.

Sponsored by: Representative(s) Edwards and Laursen

A BILL

for

1 AN ACT relating to taxation and revenue; authorizing
2 payment of taxes in specie as specified; authorizing the
3 deposit of public funds in specie and bullion depository
4 institutions; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-803(a), 39-11-101(a) by creating
9 new paragraphs (xviii), (xix) and by renumbering (xviii) as
10 (xx) and 39-11-107 are amended to read:

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12 **9-4-803. Deposit of state money in approved**
13 **depositories; authority of treasurer; rulemaking.**

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15 (a) The state treasurer may deposit any portion of
16 the public monies in his possession in any bank chartered

1 under the laws of the United States or under the law of any
2 state if the bank is conducting business in Wyoming and has
3 been approved under W.S. 9-4-801 through 9-4-818 by the
4 board of deposits. As used in W.S. 9-4-801 through 9-4-818,
5 "bank" includes federal and state savings and loan
6 associations, and commercial specie and bullion
7 depositories located within Wyoming or a contiguous state
8 as specified by rule of the state treasurer. Federal and
9 state savings and loan associations, and specified
10 commercial specie and bullion depositories located within
11 Wyoming or a contiguous state, may be designated as
12 depositories for state funds in the same manner as state
13 and national banks, provided the state treasurer selects no
14 more than three (3) specie and bullion depositories.

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16 **39-11-101. Definitions.**

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18 (a) As used in this act unless otherwise specifically
19 provided:

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21 (xviii) "Legal tender" means as defined in W.S.
22 9-4-1302(a)(i);

23

1 ~~(xix)~~ "Specie" means as defined in W.S.
2 9-4-1302(a)(ii);

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4 ~~(xviii)~~(xx) "This act" means W.S. 39-11-101
5 through 39-22-111.

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7 **39-11-107. Compliance; collection procedures.**

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9 (a) Except as otherwise provided in this section,
10 there are no specific applicable provisions for compliance
11 and collection procedures for this chapter.

12

13 (b) Any taxes to be paid to the state may be remitted
14 in specie legal tender.

15

16 **Section 2.** This act is effective July 1, 2020.

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18

(END)