

**FISCAL NOTE**

This bill contains an appropriation of \$75,000 from the SPECIAL REVENUE FUND to the State Treasurer's Office. This appropriation is effective immediately.

## DETAIL OF APPROPRIATION

Agency #: 004                      Agency Name: State Treasurer's Office  
Unit: 0102 Investment Funds Committee

| EXPENDITURE BY SERIES AND YEAR  | FY 2020      | FY 2021      | FY 2022      |
|---------------------------------|--------------|--------------|--------------|
| 0200 Supportive Services Costs  | \$0          | \$10,000     | \$10,000     |
| 0900 Contractual Services Costs | \$0          | \$27,500     | \$27,500     |
| <br>Total Expenditure Per Year: | <br>\$0      | <br>\$37,500 | <br>\$37,500 |
| <br>Grand Total Expenditure:    | <br>\$75,000 |              |              |
| Total Appropriated to Agency:   | \$75,000     |              |              |
| Total Appropriated by Fund:     |              |              |              |
| SPECIAL REVENUE FUND            | \$75,000     |              |              |

## Description:

This appropriation would be used for the purpose of funding the Investment Funds Committee activities as authorized in this bill.

This appropriation would, in part, be used to reimburse expenses of the unelected Investment Funds Committee members. This legislation would expand the role of the Investment Funds Committee resulting in more meeting and travel time for members to meet the increased responsibilities contemplated in this bill.

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