

CORRECTED COPY

FISCAL NOTE

	FY 2021	FY 2022	FY 2023
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase/(decrease)			
MINERAL REOURCE EXPORTATION ACCT.	\$12,100,000	\$11,500,000	\$10,900,000
GENERAL FUND	(\$4,000,000)	(\$3,800,000)	(\$3,600,000)
BUDGET RESERVE ACCOUNT	(\$8,100,000)	(\$7,700,000)	(\$7,300,000)

Source of revenue increase(decrease):

Diversion of one-half percent severance tax on surface coal and underground coal to the proposed Wyoming Mineral Resources Exportation Account;

Assumptions:

The above estimate is based on coal severance taxes projected in the January 2020 CREG Forecast.

This bill is effective immediately. Therefore, it is assumed that this bill would divert severance taxes from the General Fund and Budget Reserve Account to the proposed account in the final three months of FY 2020. The severance taxes diverted to the proposed account in FY 2020 are estimated at \$3,100,000, with corresponding revenue decreases to the General Fund and Budget Reserve Account of (\$1,000,000) and (\$2,100,000) respectively.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.