

FISCAL NOTE

In the short term, the fiscal impact, in the form of a potential severance tax revenue decrease from severance tax credits, is indeterminable. Future possible increased severance and ad valorem taxes is indeterminable.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Geological Survey

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