



**HB0235**

**Life insurance benefits-payments and interest.**

Sponsored By: Representative(s) Roscoe and Senator(s) Case

AN ACT relating to insurance; modifying payments of claims and interest requirements on life insurance benefits as specified; and providing for an effective date.

2/12/2020 Bill Number Assigned  
2/12/2020 H Received for Introduction  
2/14/2020 H Introduced and Referred to H07 - Corporations 57-0-3-0-0

**ROLL CALL**

**Ayes:** Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clifford, Connolly, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen Lloyd, Laursen Dan, Lindholm, Loucks, Macguire, Miller, Newsome, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Sweeney, Tass, Walters, Washut, Wilson, Winter, Yin, Zwonitzer

**Excused:** Representative(s) Clem, Crank, Western

**Ayes 57 Nays 0 Excused 3 Absent 0 Conflicts 0**

2/21/2020 H07 - Corporations:Recommend Amend and Do Pass 9-0-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Blackburn, Clausen, Clem, Clifford, Duncan, Edwards, Eyre, Furphy, Lindholm

**Ayes 9 Nays 0 Excused 0 Absent 0 Conflicts 0**

2/21/2020 H Placed on General File

**HB0235HS001/ADOPTED**

Page 1-line 7 Delete "26-16-112 is" and insert "26-15-124(a) and 26-16-112 are".

Page 1-after line 7 Insert:

**"26-15-124. Claim to be accepted or rejected; attorney's fee.**

(a) Claims for benefits under a life, accident or health insurance policy shall be rejected or accepted and paid by the insurer or its agent designated to receive the claims within forty-five (45) days after receipt of the proofs of loss and supporting evidence. Exceptions to the time of forty-five (45) days shall be made for accident and health insurance claims if there is any question as to the validity or the amount of the claim and the question is referred to the Wyoming state medical peer review committee for adjudication. Exceptions shall also be made as authorized by W.S. 26-16-112(a).".

Page 2-line 1 Delete "two (2)".

Page 2-line 2 Delete line through "proof" and insert "the time requirements specified in W.S. 26-15-124".

Page 2-line 14 Delete "two (2) months".

Page 2-line 15 Delete line through "death" and insert "the time requirements specified in W.S. 26-15-124".

Page 3-after line 21 Insert:

"(e) As used in this chapter, "private placement policy" is a variable life insurance policy that is:

(i) Issued exclusively to a person who is an accredited investor or a qualified purchaser, as defined in the Securities Act of 1933 or the Investment Company Act of 1940 or in regulations promulgated under either statute; and

(ii) Offered for sale and sold in a transaction that is exempt from registration under the Securities Act of 1933."

LINDHOLM, CHAIRMAN

2/25/2020 H COW:Passed  
2/26/2020 H 2nd Reading:Passed  
2/27/2020 H 3rd Reading:Passed 58-0-2-0-0

#### ROLL CALL

**Ayes:** Representative(s) Barlow, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen Lloyd, Laursen Dan, Lindholm, Loucks, Macguire, Miller, Newsome, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Styvar, Sweeney, Tass, Walters, Washut, Western, Wilson, Winter, Yin, Zwonitzer

**Excused:** Representative(s) Blackburn, Stith

**Ayes 58 Nays 0 Excused 2 Absent 0 Conflicts 0**

2/28/2020 S Received for Introduction  
3/2/2020 S Introduced and Referred to S10 - Labor  
3/3/2020 :Rerefer to S04 - Education  
3/4/2020 S04 - Education:Recommend Do Pass 5-0-0-0-0

#### ROLL CALL

**Ayes:** Senator(s) Coe, Ellis, Hutchings, Landen, Rothfuss

**Ayes 5 Nays 0 Excused 0 Absent 0 Conflicts 0**

3/4/2020 S Placed on General File  
3/5/2020 S COW:Passed  
3/6/2020 S 2nd Reading:Passed  
3/9/2020 S 3rd Reading:Passed 25-5-0-0-0

#### ROLL CALL

**Ayes:** Senator(s) Agar, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, James, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Scott, Von Flatern, Wasserburger

**Nays:** Senator(s) Anderson, Hicks, Hutchings, Schuler, Steinmetz

**Ayes 25 Nays 5 Excused 0 Absent 0 Conflicts 0**

3/9/2020 Assigned Number HEA No. 0056  
3/10/2020 H Speaker Signed HEA No. 0056  
3/10/2020 S President Signed HEA No. 0056  
3/24/2020 Governor Signed HEA No. 0056

3/24/2020 Assigned Chapter Number 137

Chapter No. 137 Session Laws of Wyoming 2020