

SF0138JC002

(TO ENGROSSED COPY)

Adopt the following House amendments:

SF0138HS001/AE

SF0138HW001/AE

Delete the following House amendments:

SF0138HW002/AE

Further amend the substitute bill created by the House standing committee amendment (SF0138HS001/AE) as follows:

Page 1-line 11 Delete "execution of" and insert "entering into".

Page 7-line 11 After "impact." insert "In no event shall more than one hundred fifty million dollars (\$150,000,000.00) be invested from the legislative stabilization reserve account pursuant to this subparagraph;".

Page 10-line 3 After "purchases;" insert "and".

Page 10-line 5 Delete "Whether assets" and insert "Assets".

Page 10-after line 8 Insert:

"(viii) Before the state loan and investment board enters into a purchase agreement under this section, the legislature shall convene to consider the proposed purchase in a special, general or budget session, and before execution of the purchase agreement, legislation authorizing the proposed purchase of assets shall be passed by a majority vote of the members of both houses and approved by the governor.".

Page 10-line 11 Delete "prior to entering into any agreement" and insert "after reaching an agreement in principle".

Page 11-line 1 Delete "anticipated" and insert "recommended".

Page 11-line 8 After "execute the" insert "final purchase".

Page 11-line 11 After "implement the" insert "final purchase".

Page 11-line 13 After "effectuate the" insert "final purchase".

Page 12-line 3 After "general." delete balance of line.

Page 12-lines 4 through 7 Delete entirely.

Page 12-line 8 Delete "legislature.".

Page 12-line 15 Delete "or regular" and insert ", general or budget".

Page 12-line 16 Delete "this subsection" and insert "paragraph (a)(viii) of this section".

Page 15-line 2 Delete "and used".

Page 15-line 5 Delete "To repay the bonds" and insert "To an account for bond payments".

Page 15-line 8 Delete "fund".

Page 15-line 9 After "39-13-113" insert ";" and delete balance of line.

Page 15-line 10 Delete entirely.

Page 15-line 13 After "account" insert ", until all revenue bonds issued for a purchase under this section, including bonds issued to refund those bonds, have been redeemed in full".

Page 15-line 17 Delete "purchase" and insert "investment".

Page 18-line 8 Delete "as provided" and insert "in the manner stated".

Page 20-line 10 After "account" insert "and subject to legislative appropriation".

Page 25-lines 4 through 6 Delete entirely and renumber
as necessary.

Page 26-line 5 Delete ";" and insert ".".

Page 26-lines 7 through 14 Delete entirely and renumber
as necessary. DOCKSTADER,
DRISKILL, PERKINS, LARSEN,
HARSHMAN, SOMMERS