

1 Page 1-line 2 Delete "for six years".

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3 Page 1-line 5 After "schools" insert "for the period of a
4 legislature when so authorized by the
5 legislature".
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7 Page 2-lines 4 through 23 Delete entirely.

8
9 Page 3-lines 1 through 18 Delete entirely and insert:

10
11 **"Article 7, Section 2. School revenues.**

12
13 (a) The following are declared to be perpetual funds for
14 school purposes, of which the annual income only can be
15 appropriated, to wit: Such per centum as has been or may hereafter
16 be granted by congress on the sale of lands in this state; all
17 moneys arising from the sale or lease of sections number sixteen
18 and thirty-six in each township in the state, and the lands
19 selected or that may be selected in lieu thereof; the proceeds of
20 all lands that have been or may hereafter be granted to this state,
21 where by the terms and conditions of the grant, the same are not
22 to be otherwise appropriated; the net proceeds of lands and other
23 property and effects that may come to the state by escheat or
24 forfeiture, or from unclaimed dividends or distributive shares of
25 the estates of deceased persons; all moneys, stocks, bonds, lands
26 and other property now belonging to the common school funds.
27 Provided, that:

28
29 (i) The rents for the ordinary use of said lands shall be
30 applied to the support of public schools; and, ~~when authorized by~~
31 ~~general law, not to exceed thirty three and one third (33 1/3) per~~
32 ~~centum of oil, gas, coal, or other mineral royalties arising from~~
33 ~~the lease of any said school lands may be so applied~~

34
35 (ii) Up to one-third (1/3) of oil, gas, coal, or other mineral
36 royalties from school lands may be applied to the support of the
37 public schools when authorized by general law. Up to two-thirds
38 (2/3) of oil, gas, coal, or other mineral royalties from school
39 lands may be applied to the support of the public schools for the
40 two (2) year duration of a legislature when authorized by a two-
41 thirds (2/3) vote of all the members of each of the two (2) houses
42 voting separately.
43

1 **Section 2.** That the Secretary of State shall endorse the
2 following statement on the proposed amendment:

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4 This amendment provides that up to two-thirds (2/3) of state
5 mineral royalties earned from the lease of state school lands may
6 be available for appropriation by the legislature for the support
7 of the public schools for the two (2) year duration of the
8 legislature when authorized by a two-thirds (2/3) vote of the
9 legislature. Currently, one-third (1/3) of the mineral royalties
10 are available for appropriation by the legislature for the support
11 of the public schools and two-thirds (2/3) of mineral royalties
12 become permanent funds of the state.". ZWONITZER, CONNOLLY