

1 Page 1-line 2 After "purchase" insert "or purchases".
2
3 Page 1-line 3 After "interests" insert "and other actions
4 regarding a purchase".
5
6 Page 1-line 4 Before "purchase" delete "the" and insert
7 "any"; after "funding for" delete "the".
8
9 Page 1-line 5 Delete "purchase;" and insert "purchases;
10 providing for the treatment and management of
11 purchased assets;".
12
13 Page 1-line 9 After "reports;" insert "requiring public
14 notice and a public comment period and
15 meeting;".
16
17 Page 1-line 10 Delete "authorizing".
18
19 Page 1-line 11 Delete "payments" and insert "providing for
20 reimbursement".
21
22 Page 1-line 12 Delete "the" and insert "any".
23
24 Page 1-line 13 Delete "and management of assets purchased".
25
26 Page 4-line 6 Delete "expended" and insert " invested, or in
27 the aggregate from all funds invested".
28
29 Page 5-line 6 Delete ";" and insert ". Legislators serving
30 as liaisons shall be authorized salary, per
31 diem and mileage for each meeting attended,
32 including meetings with the full board or with
33 any subcommittee of the board involving the
34 investigation or negotiations under this
35 section;".
36
37 Page 5-after line 10 Delete the Bebout, et al. committee of
38 the whole amendment (HB249SW001/AE) to this
39 line entirely and insert ", provided that the
40 total amount invested from the account shall
41 not diminish the state's credit ratings as
42 reported by the major credit rating agencies
43 in the United States. In determining the
44 amount to invest from the account, if any, the

1 state loan and investment board shall consult
2 with the state treasurer and the chief
3 investment officer within the treasurer's
4 office regarding the state's existing credit
5 ratings and how the ratings could be impacted
6 by any investment of funds from the
7 legislative stabilization reserve account
8 under this section. In determining potential
9 impacts the board, treasurer and chief
10 investment officer shall consider the balance
11 of the account, including anticipated market
12 fluctuations affecting invested funds
13 comprising that balance, existing and
14 potential obligations of funds within the
15 account under current provisions of law and
16 other factors the board, treasurer and chief
17 investment officer identify as affecting the
18 potential impact.".

19
20 Page 6-line 23 After "purpose." insert "The state loan and
21 investment board may accept federal grants and
22 other contributions, grants, gifts, bequests
23 and donations from any source designated to be
24 used to make purchases pursuant to this
25 section which will impose no financial
26 obligation upon the state.".

27
28 Page 7-after line 17 In the Senate standing committee
29 amendment (HB249SS001/AE) to this line,
30 in subparagraph (vii)(A) created by that
31 amendment, delete "the funding source" and
32 insert "the funding sources"; delete "land"
33 and insert "assets purchased"; in subparagraph
34 (vii)(C) created by that amendment, delete
35 "which is duly noticed in local and statewide
36 newspapers, at which hearing the board shall
37 present the terms of the proposed purchase and
38 take public testimony." and insert "notice of
39 which shall be published one (1) time in a
40 newspaper of general circulation within the
41 county in which the hearing is to be held and
42 in a newspaper of statewide circulation. At
43 the hearing the board shall present the terms
44 of the proposed purchase and take public
45 testimony.".

46

1 Page 9-line 2 After "agreement" insert "or which the board
2 determines would be beneficial to the state in
3 regard to the purchase, including allocation
4 of earnings".
5

6 Page 14-line 19 In the Senate standing committee amendment
7 (HB249SS001/AE) to this line, after "permit."
8 insert "Upon expiration of any lease, permit,
9 contract or other agreement the state loan and
10 investment board or the board of land
11 commissioners may renegotiate or enter into
12 new leases, contracts or other agreements to
13 provide the state with a rate of return at the
14 current market levels."
15

16 Page 15-lines 6 through 14 Delete entirely and insert:
17
18 "(iii) Real property interests purchased shall be
19 managed as the office of state lands and investments manages school
20 trust lands, provided that the lands shall be managed for multiple
21 use purposes for the benefit of the state as provided in W.S.
22 36-12-102 to the extent that management is not inconsistent with
23 any fiduciary duties of the state regarding the invested funds;".
24

25 Page 16-after line 2 Insert:
26
27 "(k) Upon completion of a purchase under this section, the
28 state loan and investment board is authorized to take all actions
29 as the board deems necessary to sell, transfer or otherwise dispose
30 of purchased real property assets and other interests, including
31 the dissolution of business entities holding purchased assets in
32 which the state has acquired complete ownership as part of a
33 purchase under this section. Funds from any sale, transfer or
34 dissolution under this subsection shall be deposited by the state
35 treasurer to the corpus of the accounts from which the assets were
36 purchased."
37

38 Page 16-line 4 Delete "(k)" and insert "(m)".
39

40 Page 17-after line 7 In the Senate standing committee
41 amendment (HB249SS001/AE) to this line, in
42 W.S. 9-4-219(a) inserted by that amendment,
43 after "provided in" insert "and subject to the
44 limitations of".
45

46 Page 19-line 19 After "exchange" insert "and whether
47 modification to W.S. 36-1-110 and 36-1-111

1 should be made to facilitate any such
2 exchange".

3
4 Page 20-line 7 After "the" insert "office of state lands and
5 investments for duties of". PERKINS