

HB0243H3001

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2 Page 1-line 3 After "environments" insert "and for specified
3 periods; specifying the distribution of the
4 additional tax".
5
6 Page 1-line 4 After "gas" insert "in specified price
7 environments and for specified periods".
8
9 Page 1-line 5 Delete "providing a sunset date;".
10
11 Page 1-line 11 Delete "and" and insert ",".
12
13 Page 1-line 12 Delete "through (p) is" and insert "and (o)
14 and 39-14-211(a) are".
15
16 Page 2-line 15 Delete line through "that is drilled" and
17 insert "for which drilling is commenced".
18
19 Page 2-line 16 Delete ", after certification" and insert "and
20 prior to December 31, 2025 as certified".
21
22 Page 2-line 19 Delete "which shall" and insert ". The
23 additional tax under this subsection shall be
24 distributed as provided in W.S. 39-14-211 and
25 shall otherwise".
26
27 Page 3-line 4 Delete "production" and insert "first
28 production from the well".
29
30 Page 3-line 8 After "of" delete balance of line and insert
31 "first production from the well. If the
32 additional tax under this subsection is
33 applicable to a new well based upon the oil or
34 gas price at the time of first production, the
35 tax shall remain in effect for twenty-four
36 (24) consecutive months from the time of first
37 production.".
38
39 Page 3-lines 9 through 11 Delete entirely.
40
41 Page 3-line 16 After "2020" insert "and prior to December 31,
42 2025 as certified".
43
44 Page 3-line 17 Delete "after certification".

1
2 Page 4-line 3 Delete "production" and insert "first
3 production from the well".
4
5 Page 4-line 6 Delete the House standing committee amendment
6 (HB0243HS001/A) to this line; delete "sixty
7 dollars (\$60.00)" and insert "fifty dollars
8 (\$50.00)".
9
10 Page 4-line 7 After "of" delete balance of the line and
11 insert "first production from the well.".
12
13 Page 4-line 8 Delete "subsection" and insert "If the
14 exemption under this subsection is applicable
15 to a new well based upon the oil or gas price
16 at the time of first production, the exemption
17
18 Page 4-line 20 Before "immediately" insert "twelve (12) month
19 period".
20
21 Page 4-line 21 Delete "twelve (12) month period" and insert
22 "first production from the well".
23
24 Page 5-lines 6 and 7 Delete entirely and insert:
25
26 **"39-14-211. Distribution.**
27
28 (a) The state treasurer shall transfer the revenue collected
29 from the severance tax imposed by W.S. 39-14-204(a)(i) into the
30 permanent Wyoming mineral trust fund. The state treasurer shall
31 transfer the revenue collected from the severance tax imposed by
32 W.S. 39-14-204(a)(ii), (iii) and (iv) into the severance tax
33 distribution account. The state treasurer shall transfer the
34 revenue collected from the severance imposed by W.S. 39-14-204(b)
35 as follows:
36
37 (i) Fifty percent (50%) to the common school account
38 within the permanent land fund;
39
40 (ii) Twenty-five percent (25%) to the school foundation
41 program reserve account;
42
43 (iii) Twenty-five percent (25%) to the legislative
44 stabilization reserve account." BURKHART, HARSHMAN