

HB0235HS001

1 Page 1-line 7 Delete "26-16-112 is" and insert "26-15-124(a)
2 and 26-16-112 are".
3

4 Page 1-after line 7 Insert:
5

6 "26-15-124. Claim to be accepted or rejected; attorney's
7 fee.
8

9 (a) Claims for benefits under a life, accident or health
10 insurance policy shall be rejected or accepted and paid by the
11 insurer or its agent designated to receive the claims within forty-
12 five (45) days after receipt of the proofs of loss and supporting
13 evidence. Exceptions to the time of forty-five (45) days shall be
14 made for accident and health insurance claims if there is any
15 question as to the validity or the amount of the claim and the
16 question is referred to the Wyoming state medical peer review
17 committee for adjudication. Exceptions shall also be made as
18 authorized by W.S. 26-16-112(a)." .
19

20 Page 2-line 1 Delete "two (2)".
21

22 Page 2-line 2 Delete line through "proof" and insert "the
23 time requirements specified in W.S. 26-15-
24 124".
25

26 Page 2-line 14 Delete "two (2) months".
27

28 Page 2-line 15 Delete line through "death" and insert "the
29 time requirements specified in W.S. 26-15-
30 124".
31

32 Page 3-after line 21 Insert:
33

34 "(e) As used in this chapter, "private placement policy" is
35 a variable life insurance policy that is:
36

37 (i) Issued exclusively to a person who is an accredited
38 investor or a qualified purchaser, as defined in the Securities
39 Act of 1933 or the Investment Company Act of 1940 or in regulations
40 promulgated under either statute; and
41

42 (ii) Offered for sale and sold in a transaction that is
43 exempt from registration under the Securities Act of 1933." .
44

LINDHOLM, CHAIRMAN