

HB0231H3001

1 Page 1-above line 1 In the catch title, after "exemption"
2 delete balance of line and insert "and
3 distribution".
4
5 Page 1-line 4 After "date;" insert "amending the
6 distribution of severance taxes and
7 authorizing expenditure thereof as
8 specified;".
9
10 Page 1-line 10 Delete "is" and insert "and 39-14-111(a) are".
11
12 Page 2-after line 5 Insert:
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14 **"39-14-111. Distribution.**
15
16 (a) As provided by W.S. 39-14-104(a), the total severance
17 tax rate for surface coal shall be seven percent (7%). As provided
18 by W.S. 39-14-104(b), the total severance tax rate for underground
19 coal shall be three and three-quarters percent (3.75%). A one and
20 one-half percent (1.5%) tax imposed by W.S. 39-14-104(a)(i) and a
21 one and one-half percent (1.5%) tax imposed by W.S. 39-14-104(b)(i)
22 shall be deposited into the permanent Wyoming mineral trust fund.
23 The one percent (1%) tax imposed by W.S. 39-14-104(a)(v) shall be
24 distributed to the office of the governor and is continuously
25 appropriated for the purposes of taking actions to increase or
26 stabilize the exportation of Wyoming's mineral resources in a
27 manner that supports the tax base of the state, subject to any
28 futher conditions imposed by the legislature. All other taxes
29 imposed by W.S. 39-14-104(a) and (b) shall be deposited into the
30 severance tax distribution account." HARSHMAN