

1 Page 11-line 5 Before "sports" insert "state".

2  
3 Page 11-line 6 After "wagering" insert "administration".

4  
5 Page 14-lines 11 through 18 Delete entirely and insert:

6  
7 (a) Not later than the fifth day of each month, in accordance  
8 with appropriate department rules, a sports wagering vendor shall  
9 remit a portion of online sports wagering revenue from the prior  
10 month to the department. The sports wagering vendor shall be  
11 permitted to carry over negative sports wagering revenues and apply  
12 such amounts to returns filed for subsequent months. Monies shall  
13 be remitted to the department in accordance with the following:

14  
15 (i) Seven percent (7%) of online sports wagering revenue  
16 shall be remitted to the department and the department shall  
17 transfer these funds to the cities, towns and counties of the state  
18 in an equitable distribution based on the respective populations  
19 of the cities, towns and counties of the state as calculated in  
20 the most recent decennial census;

21  
22 (ii) Eight percent (8%) of online sports wagering  
23 revenue shall be remitted to the department and deposited in the  
24 school foundation program account;

25  
26 (iii) One percent (1%) of online sports wagering revenue  
27 shall be remitted to the department and deposited in the state  
28 sports wagering administration account."

29  
30 Page 18-lines 1 through 7 In the Olsen committee of the whole  
31 amendment (HB0225HW001/A) to these  
32 lines, delete the newly created  
33 section W.S. 11-25-204 and insert:

34  
35 **"11-25-204. Distribution of revenue.**

36  
37 (a) Not later than the fifth day of each month, in accordance  
38 with appropriate commission rules, a sports wagering vendor shall  
39 remit a portion of online sports wagering revenue from the prior  
40 month to the commission. The sports wagering vendor shall be  
41 permitted to carry over negative sports wagering revenues and apply  
42 such amounts to returns filed for subsequent months. Monies shall  
43 be remitted to the commission in accordance with the following:

44

1           (i) Seven percent (7%) of online sports wagering revenue  
2 shall be remitted to the commission and the commission shall  
3 transfer these funds to the cities, towns and counties of the state  
4 in an equitable distribution based on the respective populations  
5 of the cities, towns and counties of the state as calculated in  
6 the most recent decennial census;

7  
8           (ii) Eight percent (8%) of online sports wagering  
9 revenue shall be remitted to the commission and deposited in the  
10 school foundation program account;

11  
12           (iii) One percent (1%) of online sports wagering revenue  
13 shall be remitted to the commission and deposited in the state  
14 sports wagering administration account." . OLSEN