

HB0200H2001

1 Page 8-after line 19 Delete the House standing committee
2 amendment (HB0200HS001/A) to this line and
3 insert:
4

5 "(iii) To the extent a public utility can demonstrate
6 that it will incur incremental costs to comply with the reliable
7 and dispatchable low-carbon energy standard, the commission shall
8 authorize the public utility to implement a rate recovery mechanism
9 that collects a surcharge from customers not to exceed two percent
10 (2%) of each customer's total electric bill to provide for the
11 recovery of the prudently incurred incremental costs to comply
12 with the reliable and dispatchable low-carbon energy standard. A
13 rate recovery mechanism may be authorized and established prior to
14 the public utility incurring incremental costs to comply with the
15 reliable and dispatchable low-carbon energy standard and the
16 public utility may retain funds collected through a mechanism in
17 a regulatory account approved by the commission to offset future
18 costs.". CONNOLLY, ROSCOE