

1 Page 1-line 3 After "specified;" insert "amending the
2 application timeframe for a special purpose
3 depository charter; authorizing the
4 commissioner to provide a fee exemption;
5 requiring the state banking board to establish
6 personnel classifications and salaries for
7 certain positions within the division of
8 banking;".
9

10 Page 1-line 13 After "W.S." insert "13-1-605(b) by creating
11 a new paragraph (viii),".
12

13 Page 2-line 1 After "13-12-111(d)" delete "and" and insert
14 ", 13-12-112(a),"; after "(h)" insert "and 13-
15 12-119(d)".
16

17 Page 2-after line 2 Insert:
18
19 **"13-1-605. State banking board; meetings; compensation;
20 purpose.
21**

22 (b) The banking board shall:
23
24 (viii) Establish personnel classifications and salaries
25 for the division of banking, subject to appropriations and
26 notwithstanding W.S. 9-2-1022. Classifications and salaries shall
27 be commensurate with other state and federal financial regulators
28 and the specialized skills required to supervise special purpose
29 depository institutions and financial technology."
30

31 Page 3-line 15 Strike "Subject to the laws of the host state,
32 a" and insert "A".
33

34 Page 3-line 22 Strike ", the laws of the host state".
35

36 Page 5-line 4 After "section." insert "The lawful business
37 requirements of W.S. 13-12-103(f) shall remain
38 applicable.".
39

40 Page 5-after line 21 Insert:
41
42 **"13-12-112. Procedure upon filing application.
43**

1 (a) Upon receiving an application for a special purpose
2 depository charter, the commissioner shall notify the applicants
3 in writing within thirty (30) calendar days of any deficiency in
4 the required information or that the application has been accepted
5 for filing. When the commissioner is satisfied that all required
6 information has been furnished, he shall notify the chairman of
7 the board who shall establish a time and place for a public hearing
8 which shall be conducted not less than sixty (60) days, nor more
9 than ~~one hundred twenty (120)~~ one hundred fifty (150) days, after
10 notice from the commissioner to the applicants that the application
11 is in order.".

12
13 Page 7-after line 21 Insert:

14
15 "13-12-119. Reports and examinations; supervisory fees;
16 required private insurance or bond.

17
18 (d) Unless the commissioner determines an exemption is
19 appropriate because of payment of other fees, on or before January
20 31 and July 31 of each year, a special purpose depository
21 institution shall compute and pay supervisory fees to the
22 commissioner based on the total assets of the special purpose
23 depository institution as of the preceding December 31 and June 30
24 respectively. Supervisory fees under this section shall provide
25 for the operating costs of the office of the commissioner and the
26 administration of the laws governing special purpose depository
27 institutions. Such fees shall be established by rule of the
28 commissioner and shall be adjusted by the commissioner to assure
29 consistency with the cost of supervision. Supervisory fees shall
30 be deposited by the commissioner with the state treasurer and
31 credited to the special purpose depository institutions subaccount
32 created by W.S. 13-12-111(d)". GREEAR, CHAIRMAN