

Page 3-lines 7 through 21 Delete entirely and insert:

"governing body of the county and the governing bodies of the incorporated municipalities within the county may expend either:

(I) Not more than five percent (5%) of the funds in the reserve account to be distributed as follows:

(1) To the county in the proportion that the population of the county situated outside the corporate limits of its cities and towns bears to the total population of the county including cities and towns;

(2) To each city and town within the county in the proportion the population of the city or town bears to the population of the county.

(II) Not more than twenty percent (20%) of the funds in the reserve account to be distributed as provided in subdivisions (I)(1) and (2) of this subparagraph if the total operational revenues for the county in the immediately preceding fiscal year were at least thirty-five percent (35%) lower than the fiscal year prior to the immediately preceding fiscal year. Funds expended pursuant to this subdivision shall not be included in calculating total operational revenues in any fiscal year."

Page 8-lines 3 through 17 Delete entirely and insert:

"governing body of the county and the governing bodies of the incorporated municipalities within the county may expend either:

(I) Not more than five percent (5%) of the funds in the reserve account to be distributed as follows:

(1) To the county in the proportion that the population of the county situated outside the corporate limits of its cities and towns bears to the total population of the county including cities and towns;

(2) To each city and town within the county in the proportion the population of the city or town bears to the population of the county.

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2 the funds in the reserve account to be distributed as provided in  
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4 operational revenues for the county in the immediately preceding  
5 fiscal year were at least thirty-five percent (35%) lower than the  
6 fiscal year prior to the immediately preceding fiscal year. Funds  
7 expended pursuant to this subdivision shall not be included in  
8 calculating total operational revenues in any fiscal year." STITH