## HB0001H3037/ADOPTED

[BUDGET(s) AFFECTED]

Section Under Consideration:

## Section 300. BUDGET BALANCERS - TRANSFERS

\* \* \* \* \* \* \* \* \* \*

1 Page 91-after line 14 Insert:

"(m) The state auditor shall transfer any unexpended, unobligated amounts in the one percent severance tax account recreated in section 314(a) of this act as of June 30, 2022 to the permanent Wyoming mineral trust fund reserve account as necessary to bring the balance within the permanent Wyoming mineral trust fund reserve account to an amount equal to, or as close thereto as possible, one hundred fifty percent (150%) of the spending policy amount established in W.S. 9-4-719(d)(v) for fiscal year 2022. The balance of the one percent severance tax account available for transfer shall first include any reconciliation of actual severance taxes paid on production through June 30, 2022 for fiscal year 2022. In accordance with accrual accounting principles, the transfer required under this subsection shall be completed not later than September 30, 2022."

To the extent required by this amendment: adjust totals; and

19 renumber as necessary. HARSHMAN