

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTION

* * * * *

Page 140-after line 20 Insert the following new section and
renumber as necessary:

"[COMMUNITY COLLEGE APPROPRIATION AND MATCHING FUNDS-2]

Section 329.

(a) There is appropriated ten million dollars (\$10,000,000.00) from the strategic investments and projects account to the state treasurer for deposit into seven (7) separate accounts to provide matching funds to each Wyoming community college district. Subject to subsection (b) of this section, these funds shall be used to match gifts and donations made to each community college district for any purpose designated by the district. This appropriation shall not be transferred or expended for any other purpose. Funds appropriated in this subsection shall be allocated as follows:

(i) Two million dollars (\$2,000,000.00) to Casper College;

(ii) One million dollars (\$1,000,000.00) to Central Wyoming Community College;

(iii) Seven hundred fifty thousand dollars (\$750,000.00) to Eastern Wyoming College;

(iv) Two million dollars (\$2,000,000.00) to Laramie County Community College;

(v) One million two hundred fifty thousand dollars (\$1,250,000.00) to Northwest College;

1 (vi) One million five hundred thousand dollars
2 (\$1,500,000.00) to the Northern Wyoming Community College
3 District;

4
5 (vii) One million five hundred thousand dollars
6 (\$1,500,000.00) to Western Wyoming Community College.

7
8 (b) Pursuant to subsection (a) of this section, from the
9 effective date of this section and ending December 31, 2021, to
10 the extent funds are available in the separate accounts, the state
11 treasurer shall match gifts of cash or cash equivalent amounts
12 received by a community college district and certified to the state
13 treasurer in accordance with the following:

14
15 (i) Expenditures of this appropriation are conditioned
16 upon a match of funds in the ratio of one dollar (\$1.00) of
17 appropriated strategic investments and projects account funds to
18 not less than one dollar fifty cents (\$1.50) of matching funds
19 from a nonstate entity. A match shall be paid to the community
20 college district any time after the sum of any accumulated gifts
21 totals ten thousand dollars (\$10,000.00) or more;

22
23 (ii) Each community college district may request that
24 the state treasurer encumber amounts available in the district's
25 account in anticipation of gifts or donations that meet the
26 requirements of paragraph (i) of this subsection and that are the
27 subject of a binding agreement to make the gift or donation;

28
29 (iii) The state treasurer shall make all transfers due
30 under this section not later than the end of the calendar quarter
31 following the quarter in which a qualifying gift is actually
32 received by the district;

33
34 (iv) Any match paid to a community college district by
35 the state treasurer shall be in accordance with the ratio described
36 in paragraph (i) of this subsection and shall not exceed the amount
37 of the gift received by the district.

38
39 (c) This section shall be effective immediately.

40
41 (d) It is the intent of the legislature that the
42 appropriations in this section not be included in the Wyoming
43 community college commission's standard budget for the immediately
44 succeeding fiscal biennium."

45
46 To the extent required by this amendment: adjust totals; and
47 renumber as necessary. ZWONITZER, BARLOW, DUNCAN, FLITNER