

HB0001H2041.02/FAILED [DIVIDED AMENDMENT]
(CORRECTED COPY)

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTION

* * * * *

Page 140-after line 20 Insert the following new section and
renumber as necessary:

"[COMMUNITY COLLEGE APPROPRIATION AND MATCHING FUNDS]

Section 329.

(a) There is appropriated ten million dollars (\$10,000,000.00) from the strategic investments and projects account to the state treasurer for deposit in equal amounts into seven (7) separate accounts to provide matching funds to each Wyoming community college district. Subject to subsection (b) of this section, these funds shall be used to match gifts and donations made to each community college district for any purpose designated by the district. This appropriation shall not be transferred or expended for any other purpose.

(b) Pursuant to subsection (a) of this section, from the effective date of this section and ending December 31, 2021, to the extent funds are available in the separate accounts, the state treasurer shall match gifts of cash or cash equivalent amounts received by a community college district and certified to the state treasurer in accordance with the following:

(i) A match shall be paid to the community college district any time after the sum of any accumulated gifts totals ten thousand dollars (\$10,000.00) or more;

(ii) Each community college district may request that the state treasurer encumber amounts available in the district's account in anticipation of gifts or donations that meet the requirements of paragraph (i) of this subsection and that are the subject of a binding agreement to make the gift or donation;

1 (iii) The state treasurer shall make all transfers due
2 under this section not later than the end of the calendar quarter
3 following the quarter in which a qualifying gift is actually
4 received by the district;

5
6 (iv) Any match paid to a community college district by
7 the state treasurer shall be equal to, and shall not exceed, the
8 amount of the gift received by the district.

9
10 (c) From January 1, 2022 and ending June 30, 2022, any
11 amounts remaining in any of the seven (7) community college
12 district matching accounts created by this section, and that have
13 not been paid to or obligated to any community college district,
14 may be paid to any community college district that can meet the
15 matching requirements under subsections (a) and (b) of this
16 section.

17
18 (d) Subsections (a) through (d) of this section shall be
19 effective immediately.

20
21 (e) It is the intent of the legislature that the
22 appropriations in this section not be included in the Wyoming
23 community college commission's standard budget for the immediately
24 succeeding fiscal biennium."

25
26 To the extent required by this amendment: adjust totals; and
27 renumber as necessary. BROWN, CRANK, FLITNER, OBERMUELLER