

**FISCAL NOTE**

This bill contains an appropriation of \$10,000,000 from the GENERAL FUND to the Community College Commission (Commission). This appropriation is effective immediately.

Source of Expenditure and Revenue Increases:

The Commission states this bill may provide a significant increase in expenditures to the state and colleges and may also provide a significant increase in revenue to colleges, which is indeterminable. The Commission indicates any increase in enrollment as a result of this bill may lead to increases in operating costs for colleges but may be offset by appropriations from this bill and scholarships and grants received by eligible students. The Commission also states this bill may increase the standard budget for college state aid and would be reflected in the Commission's future standard budget requests.

Administrative Impact:

For efficiency purposes, the Commission's administrative impact is provided within this fiscal note. The commission states extensive effort will be required to promulgate rules related to this bill, causing a significant administrative impact. The Commission also indicates additional significant administrative impact will occur under this bill for credential program approval and funding processes, auditing, compliance and reporting requirements. However, currently the administrative impact is indeterminable. The Commission indicates additional staff may be necessary once the full impact is known.