

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase/(decrease)			
PERM. MINERAL TRUST FUND	\$96,900,000	\$0	\$0
GENERAL FUND	(\$96,900,000)	(\$0)	(\$0)

Source of revenue increase(decrease):

2018 Session Laws, Ch. 134, Section 314 diverts the statutory 1% severance tax from the Permanent Wyoming Mineral Trust Fund (PWMTF) to the General Fund for fiscal years 2019 and 2020. This bill would limit this diversion to fiscal year 2019 only, resulting in a revenue increase to the PWMTF and a corresponding revenue decrease to the General Fund in fiscal year 2020.

Assumptions:

The above estimate is based on the severance taxes projected in the January 2019 Consensus Revenue Estimating Group (CREG) Forecast.

This bill also repeals 2018 Session Laws, Ch. 134, Section 300(c) through (e). These subsections state that no funds in the PWMTF Reserve Account, the Common School Permanent Land Fund (CSPLF) Reserve Account and the Excellence in Higher Education Endowment Reserve Account would be credited to their respective permanent funds through June 30, 2020. No funds in these reserve accounts are projected to transfer into their respective permanent funds through June 30, 2020, based on current forecasts.