SF0131

Spending policy amendments.

Sponsored By: Joint Appropriations Committee

AN ACT relating to public funds; amending spending policy amounts for state funds as specified; amending amounts available for transfer to ensure certain maximum distributions are available; amending distribution of specified funds; creating an account; making conforming amendments; and providing for an effective date.

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1/22/2019
            Bill Number Assigned
1/23/2019
            S Received for Introduction
            S Introduced and Referred to S02 - Appropriations
1/23/2019
1/28/2019
            S02 - Appropriations: Recommend Amend and Do Pass 5-0-0-0-0
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ROLL CALL

Ayes: Senator(s) Agar, Bebout, Gierau, Hicks, Kinskey Nays 0 Excused 0 Absent 0 Conflicts 0 Ayes 5

1/28/2019 S Placed on General File

SF0131SS001/WITHDRAWN

1/29/2019	S	COW: Passed
1/30/2019	S	2nd Reading: Passed
1/31/2019	S	3rd Reading: Passed 29-0-1-0-0

ROLL CALL

Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kinskey, Kost, Landen, Moniz, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger

Absent 0

Conflicts 0

Excused: Senator Nethercott Nays 0

Ayes 29

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H Received for Introduction
1/31/2019
2/8/2019
            H Introduced and Referred to HO2 - Appropriations
2/12/2019
            H02 - Appropriations: Recommend Do Pass 7-0-0-0
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ROLL CALL

Ayes: Representative(s) Kinner, Larsen, Nicholas, Olsen, Schwartz, Sommers, Walters

Ayes 7 Nays 0 Excused 0 Absent 0 Conflicts 0

Excused 1

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H Placed on General File
2/12/2019
            H COW: Passed
2/13/2019
2/14/2019
            H 2nd Reading: Laid Back
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SF0131H2001/FAILED

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Page 3-line 11
                           Delete "<a href="mailto:each fiscal year"</a>.
Page 3-line 12
                           Delete "through 2022" insert "2021".
                           Delete "\underline{2023}" and insert "\underline{2022}".
Page 3-line 16
Page 3-line 21
                          Delete "2024" and insert "2023".
Page 4-line 8
                          Delete "each fiscal year".
Page 4-line 9
                          Delete "through 2024"; insert "2021".
Page 4-line 13
                          Delete "2025" and insert "2022".
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Page 4-line 18 Delete "2026" and insert "2023". WILSON
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SF0131H2002/ADOPTED

Page 3-line 3 Delete "(d)" and insert "(g)". NICHOLAS

SF0131H2003/FAILED

Page 1-line 4 After "available;" insert "amending distribution of specified funds;".

Page 1-line 9 After "W.S." insert "9-4-220(b)(ii) and".

Page 1-line 10 Delete "is" and insert "are".

Page 1-after line 10 Insert:

"9-4-220. Strategic investments and projects account created; purposes.

- (b) For fiscal year 2021 and in each fiscal year thereafter unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:
- (ii) After making transfers to the Wyoming state penitentiary capital construction account under W.S. 9-4-220.1, on June 30, 2021 for fiscal year 2021 and June 30 of each fiscal year thereafter seventy-five percent (75%) of the funds in excess of the amount calculated under paragraph (i) of this subsection shall be credited to the school foundation program account. The remainder may be expended as appropriated by the legislature.". GRAY, CLEM

2/15/2019 H 2nd Reading:Passed

SF0131H3001/FAILED

Page 1-line 4

After "available;" insert "amending distribution of specified funds; repealing a provision;".

Page 1-line 9

After "W.S." delete balance of line and insert "9-4-220(a), (b)(intro) and (i) and 9-4-719(b), (d)(v) through (vii),".

Page 1-line 10

Delete "is" and insert "and (q)(i) are".

Page 1-after line 10

Insert:

"9-4-220. Strategic investments and projects account created; school major maintenance subaccount; purposes.

- (a) The strategic investments and projects account created by 2013 Wyoming Session Laws, Chapter 73, Section 4, Section 300(e) is continued and codified. Funds within the account shall only be expended by legislative appropriation. Subject to subsection (b) of this section, The governor may include appropriation requests from funds available within the strategic investments and projects account within his biennial budget requests for one-time expenditures as he deems necessary. All funds within the account shall be invested by the state treasurer and all investment earnings from the account shall be credited to the general fund, except as provided by W.S. 9-4-220.1(a).
- (b) For fiscal year 2021 and in each fiscal year thereafter: unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:
- (i) An amount equal to forty-five percent (45%) of the maximum amount which may be credited to the strategic investments and projects account pursuant to W.S. 9.4.719(q) Funds shall be credited to a school major maintenance subaccount pursuant to W.S. 9-4-719(q). Funds within the subaccount shall be expended only for school major maintenance obligations of the state. For purposes of accounting and investing only, the school major maintenance subaccount shall be treated as a separate account from the strategic investments and projects account;".

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Page 3-line 2

After "account" insert "and beginning in fiscal year

2021 the school major maintenance subaccount".

Page 3-line 4

Strike "that"; delete "account" and insert "those accounts".
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Page 4-after line 21 Insert:

"(q) The earnings from the permanent Wyoming mineral trust fund under W.S. 9-4-204(u) (iii) during each fiscal year beginning July 1, 2016, which are less than the spending policy established in subsection (d) of this section are appropriated from the general fund subject to subsection (s) of this section and the following:

(i) Except as provided in paragraph (iii) of this subsection, any earnings in excess of two and one-half percent (2.5%) of the previous five (5) year average market value of the trust fund, calculated from the first day of the fiscal year and less than or equal to the spending policy amount specified in subsection (d) of this section shall be credited to the legislative stabilization reserve account created by W.S. 9-4-219, and—the strategic investments and projects account created by W.S. 9-4-220 9-4-220 (a) and beginning in fiscal year 2021 the school major maintenance subaccount referenced by W.S. 9-4-220 (b) (i) in equal amounts;

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Section 2. W.S. 9-4-220(b)(ii) is repealed.".

Page 5-line 1 Delete "Section 2" and insert "Section 3". ZWONITZER
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SF0131H3002/ADOPTED

Delete the Zwonitzer third reading amendment (SF0131H3001/A) entirely and further amend as follows:

Page 1-line 4 After "available;" insert "amending distribution of specified funds;".

Page 1-line 9 After "W.S." insert "9-4-220(b)(ii) and".

Page 1-line 10 Delete "is" and insert "are".

Page 1-after line 10 Insert:

"9-4-220. Strategic investments and projects account created; purposes.

- (b) For fiscal year 2021 and in each fiscal year thereafter unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:
- (ii) After making transfers to the Wyoming state penitentiary capital construction account under W.S. 9-4-220.1, on June 30, 2021 for fiscal year 2021 and June 30 of each fiscal year thereafter sixty-five percent (65%) of the funds in excess of the amount calculated under paragraph (i) of this subsection shall be credited to the school foundation program account. The remainder may be expended as appropriated by the legislature.". GRAY, CLEM, CONNOLLY, STITH

2/19/2019 H 3rd Reading: Passed 52-7-1-0-0

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Hunt, Jennings, Kinner, Kirkbride, Laursen, Lindholm, Loucks, MacGuire, Miller, Newsome, Nicholas, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Tass, Walters, Washut, Western, Yin

Nays: Representative(s) Edwards, Henderson, Larsen, Sweeney, Wilson, Winter, Zwonitzer

Excused: Representative Northrup

Ayes 52 Nays 7 Excused 1 Absent 0 Conflicts 0

2/22/2019 S Received for Concurrence 2/22/2019 S Concur:Failed 0-30-0-0-0

ROLL CALL

Nays: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger

Ayes 0 Nays 30 Excused 0 Absent 0 Conflicts 0

2/22/2019 S Appointed JCC01 Members

Senator(s) Hicks, Bebout, Gierau

2/25/2019 H Appointed JCC01 Members

Representative(s) Nicholas, Kinner, Larsen

2/26/2019 S Adopted SF0131JC001: 26-2-2-0-0

SF0131JC001/SADOPTED

Adopt the following House amendments:

SF0131H2002/A

Delete the following House amendments:

SF0131H3002/A HICKS, BEBOUT, GIERAU, NICHOLAS, KINNER, LARSEN

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Boner, Bouchard, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger

Nays: Senator(s) Biteman, Case Excused: Senator(s) Agar, Kinskey

Ayes 26 Nays 2 Excused 2 Absent 0 Conflicts 0

2/26/2019 H Did Not Adopt SF0131JC001: 24-33-3-0-0

SF0131JC001/SADOPTEDHFAILED

Adopt the following House amendments:

SF0131H2002/A

Delete the following House amendments:

SF0131H3002/A HICKS, BEBOUT, GIERAU, NICHOLAS, KINNER, LARSEN

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Burkhart, Duncan, Eklund, Flitner, Furphy, Greear, Haley, Hallinan, Harshman, Henderson, Kinner, Larsen, MacGuire, Nicholas, Obermueller, Olsen, Paxton, Pownall, Sommers, Sweeney, Walters, Western

Nays: Representative(s) Blake, Brown, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Edwards, Eyre, Freeman, Gray, Hunt, Jennings, Laursen, Lindholm, Loucks, Miller, Newsome, Pelkey, Piiparinen, Roscoe, Salazar, Schwartz, Simpson, Stith, Styvar, Tass, Wilson, Winter, Yin, Zwonitzer Excused: Representative(s) Kirkbride, Northrup, Washut

Ayes 24 Nays 33 Excused 3 Absent 0 Conflicts 0

2/27/2019 Pursuant to JR 2-1(c):S Appointed JCC02 Members Senator(s) Hicks, Bebout, Gierau

2/27/2019 Pursuant to JR 2-1(c): H Appointed JCC02 Members Representative(s) Nicholas, Gray, Larsen

2/27/2019 S Adopted SF0131JC002: 27-0-3-0-0

SF0131JC002/SADOPTED

Adopt the following House amendments:

SF0131H2002/A

Delete the following House amendments:

SF0131H3002/A

Further amend as follows:

Page 1-line 4 After "available;" insert "amending distribution of

specified funds; creating an account;".

Page 1-line 9 After "W.S." insert "9-4-219 by creating a new

subsection (c), 9-4-220(b)(ii) and".

Page 1-line 10 Delete "is" and insert "are".

Page 1-after line 10 Insert:

"9-4-219. Legislative stabilization reserve account created; purposes; legislative deficit control account.

(c) There is created the legislative deficit control account within the legislative stabilization reserve account. Funds within the account shall only be expended by legislative appropriation. All funds within the account shall be invested by the state treasurer as authorized under W.S. 9-4-715(a), (d) and (e) and all investment earnings from the account shall be credited to the general fund. W.S. 9-4-715(q) shall not apply to the investment of this account. For purposes of accounting and investing only, the legislative deficit control account shall be treated as a separate account from the legislative stabilization reserve account.

9-4-220. Strategic investments and projects account created; purposes.

- (b) For fiscal year 2021 and in each fiscal year thereafter unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:
- (ii) After making transfers to the Wyoming state penitentiary capital construction account under W.S. 9-4-220.1, on June 30, 2021 for fiscal year 2021 and June 30 of each fiscal year thereafter sixty-five percent (65%) of the funds in excess of the amount calculated under paragraph (i) of this subsection shall be credited to the legislative deficit control account within the legislative stabilization reserve account. The remainder may be expended as appropriated by the legislature.". HICKS, BEBOUT, GIERAU, NICHOLAS, GRAY, LARSEN

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, Kinskey, Kost, Landen, Moniz, Nethercott, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger

Excused: Senator(s) Agar, James, Pappas

Ayes 27 Nays 0 Excused 3 Absent 0 Conflicts 0

2/27/2019 H Adopted SF0131JC002: 51-8-1-0-0

SF0131JC002/SADOPTEDHADOPTED

Adopt the following House amendments:

SF0131H2002/A

Delete the following House amendments:

SF0131H3002/A

Further amend as follows:

Page 1-line 4 After "available;" insert "amending distribution of specified funds; creating an account;".

Page 1-line 9 After "W.S." insert "9-4-219 by creating a new subsection (c), 9-4-220(b)(ii) and".

Page 1-line 10 Delete "is" and insert "are".

Page 1-after line 10 Insert:

"9-4-219. Legislative stabilization reserve account created; purposes; legislative deficit control account.

(c) There is created the legislative deficit control account within the legislative stabilization reserve account. Funds within the account shall only be expended by legislative appropriation. All funds within the account shall be invested by the state treasurer as authorized under W.S. 9-4-715(a), (d) and (e) and all investment earnings from the account shall be credited to the general fund. W.S. 9-4-715(q) shall not apply to the investment of this account. For purposes of accounting and investing only, the legislative deficit control account shall be treated as a separate account from the legislative stabilization reserve account.

9-4-220. Strategic investments and projects account created; purposes.

- (b) For fiscal year 2021 and in each fiscal year thereafter unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:
- (ii) After making transfers to the Wyoming state penitentiary capital construction account under W.S. 9-4-220.1, on June 30, 2021 for fiscal year 2021 and June 30 of each fiscal year thereafter sixty-five percent (65%) of the funds in excess of the amount calculated under paragraph (i) of this subsection shall be credited to the legislative deficit control account within the legislative stabilization reserve account. The remainder may be expended as appropriated by the legislature.". HICKS, BEBOUT, GIERAU, NICHOLAS, GRAY, LARSEN

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Loucks, MacGuire, Newsome, Nicholas, Obermueller, Olsen, Paxton, Pelkey, Pownall, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Tass, Walters, Washut, Western, Winter

Nays: Representative(s) Connolly, Miller, Piiparinen, Roscoe, Sweeney, Wilson, Yin, Zwonitzer

Excused: Representative Northrup

Ayes 51 Nays 8 Excused 1 Absent 0 Conflicts 0

2/27/2019 Assigned Number SEA No. 0081 2/27/2019 S President Signed SEA No. 0081 2/27/2019 H Speaker Signed SEA No. 0081 3/15/2019 Governor Signed SEA No. 0081 3/15/2019 Assigned Chapter Number 201

Chapter No. 201 Session Laws of Wyoming 2019