

Sponsored By: Representative(s) Greear and Olsen and Senator(s) Nethercott

AN ACT relating to corporations, partnerships and associations; creating statutory foundations as a new form of entity; establishing procedures and standards for the management of statutory foundation affairs; specifying liability; imposing fees as specified; providing for the operation and transfer of foreign foundations; authorizing the adoption of rules and the establishment of fees; making conforming amendments; providing an appropriation; and providing for an effective date.

1/23/2019 Bill Number Assigned
 1/24/2019 H Received for Introduction
 1/25/2019 H Introduced and Referred to H07 - Corporations
 1/31/2019 H07 - Corporations:Recommend Amend and Do Pass 9-0-0-0-0

ROLL CALL

Ayes: Representative(s) Blackburn, Clausen, Clem, Clifford, Duncan, Edwards, Eyre, Furphy, Lindholm

Ayes 9 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/31/2019 H Placed on General File

HB0236HS001/ADOPTED

Page 7-line 5 Delete "domesticated" and insert "continued".
 Page 8-line 11 Delete "legitimate" and insert "legitime"
 Page 40-line 12 Delete "legitimate" and insert "legitime".
 Page 57-line 11 Delete "registered and" and insert "formed or". LINDHOLM, CHAIRMAN

2/4/2019 H COW:Passed

HB0236H2001/WITHDRAWN

HB0236H2002/ADOPTED

Page 41-line 9 Delete "." and insert ";".
 Page 41-after line 9 Insert:
 "(iii) Upon a finding of a court that the purpose of the statutory foundation can no longer be achieved.". STITH

2/5/2019 H 2nd Reading:Passed

HB0236H3001/ADOPTED

Page 1-line 15 Delete "17-30-703" and insert "17-30-704".
 Page 10-line 6 Delete "shall" and insert "may".
 Page 37-line 7 Delete "articles of formation or".
 Page 37-line 8 Delete "provide" and insert "provides".
 Page 37-line 10 Delete "articles of".
 Page 37-line 11 Delete "formation and".
 Page 39-lines 5 through 12 Delete.
 Page 39-line 14 Delete "(c)" and insert "(b)".
 Page 39-line 20 Delete "(d)" and insert "(c)".
 Page 40-after line 2 Insert the following:
 "17-30-704. Fees; annual fee.

(a) The secretary of state shall collect the following fees from statutory foundations and foreign statutory foundations:

(i) Filing the original articles of formation or issuing a certificate of authority for a foreign statutory foundation, a fee of two hundred and fifty dollars (\$250.00);

(ii) Filing amended articles of formation, a fee of one hundred dollars (\$100.00);

(iii) Filing the annual report required under W.S. 17-30-703, due and payable on or before the date of the annual filing, a fee of one hundred dollars (\$100.00);

(iv) A fee for other services provided by the secretary of state which is not established by this section, including other filings, service of process and copying, provided the fee shall not exceed the actual cost of the service."

Page 46-line 11 After "state" insert "under W.S. 17-30-704". GREEAR

2/6/2019 H 3rd Reading:Passed 56-3-1-0-0

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Loucks, MacGuire, Miller, Newsome, Nicholas, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Stith, Styvar, Sweeney, Tass, Walters, Washut, Western, Wilson, Winter, Zwonitzer

Nays: Representative(s) Connolly, Sommers, Yin

Excused: Representative Northrup

Ayes 56 **Nays** 3 **Excused** 1 **Absent** 0 **Conflicts** 0

2/8/2019 S Received for Introduction

2/11/2019 S Introduced and Referred to S07 - Corporations

2/15/2019 S07 - Corporations:Rerefer to S03 - Revenue

2/20/2019 S03 - Revenue:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Baldwin, Biteman, Case, Driskill, Ellis

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/20/2019 S03 Revenue:Rerefer to S02 - Appropriations

2/20/2019 S02 - Appropriations:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Agar, Bebout, Gierau, Hicks, Kinskey

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/20/2019 S Placed on General File

HB0236SS001/ADOPTED (TO ENGROSSED COPY)

Page 1-line 8 After "amendments;" insert "providing an appropriation;"

Page 63-after line 8 Insert:

"Section 3. There is appropriated fifty-seven thousand four hundred eighty dollars (\$57,480.00) from the general fund to the secretary of state. This appropriation shall be for the period beginning on the effective date of this act and ending June 30, 2020. This appropriation shall only be expended for the purpose of implementing the provisions of this act. Notwithstanding any other

provision of law, this appropriation shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on July 1, 2020. This amount shall not be included in the secretary of state's standard biennial budget request.".

Page 63-line 10 Delete "**Section 3.**" and insert "**Section 4.**". CASE,
CHAIRMAN

HB0236SS002/WITHDRAWN

2/21/2019 S COW:Passed
2/22/2019 S 2nd Reading:Passed
2/25/2019 S 3rd Reading:Passed 29-0-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger

Excused: Senator Agar

Ayes 29 **Nays** 0 **Excused** 1 **Absent** 0 **Conflicts** 0

2/26/2019 H Received for Concurrence
2/26/2019 H Concur:Passed 57-1-2-0-0

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Loucks, MacGuire, Miller, Newsome, Nicholas, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Tass, Walters, Washut, Western, Wilson, Winter, Yin, Zwonitzer

Nays: Representative Gray

Excused: Representative(s) Northrup, Sweeney

Ayes 57 **Nays** 1 **Excused** 2 **Absent** 0 **Conflicts** 0

2/26/2019 Assigned Number HEA No. 0115
2/26/2019 H Speaker Signed HEA No. 0115
2/27/2019 S President Signed HEA No. 0115
3/8/2019 Governor Signed HEA No. 0115
3/8/2019 Assigned Chapter Number 190

Chapter No. 190 Session Laws of Wyoming 2019