SF0125HS001

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1
    Page 1-line 9
                       After "assets;"
                                           insert "authorizing
 2
                        supervision fee; making an appropriation;
 3
                       authorizing positions;".
 4
 5
    Page 3-lines 1 through 6 Delete entirely and insert:
 6
 7
         "(iii) "Digital security" means a digital asset which
 8
    constitutes a security, as defined in W.S. 17-4-102(a)(xxviii),
 9
    but shall exclude digital consumer assets and virtual currency; ".
10
11
    Page 8-line 8
                       After "data" insert ", or any substantially
12
                       similar analogue, which is".
13
14
    Page 8-line 21
                       Delete "for digital".
15
16
    Page 8-line 22
                       Delete "assets".
17
    Page 9-line 3
18
                       Delete "for digital".
19
20
    Page 9-line 4
                       Delete "assets".
21
22
    Page 14-line 3
                       After "writing" insert "."; delete "and a
23
                       customer" and insert "A customer who makes an
24
                        election under paragraph (d)(i) of
25
                        section".
26
27
    Page 14-after line 16
                             Insert:
28
         "(n) Banks are not subject to the annual report license tax
29
30
    levied under W.S. 17-16-1630. In lieu of this tax and to offset
31
    the costs of supervision and administration of this section, a
32
    bank which provides custodial services under this section shall
33
    pay a supervision fee equal to two-tenths of one mill on the dollar
34
    ($.0002) relating to assets held in custody under this section as
35
    of December 31 of each year, with payment of the supervision fee
    made on or before the following January 31. The supervision fee
36
37
    shall be deposited by the commissioner into the financial
    institutions administration account and may be expended for any
38
39
    purpose authorized for that account. Banks providing custodial
40
    services outside of this section shall not be required to pay this
41
    supervision fee.".
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Page 14-line 18 Delete "(n)" and insert "(o)".

Page 14-line 21 Delete "(o)" and insert "(p)". 1 2 3 Page 16-after line 13 Insert: 4 5 "Section 4. The department of audit is authorized two (2) 6 additional full-time employees for the purposes of this act. There is appropriated one hundred seventy-five thousand six hundred four 7 dollars (\$175,604.00) of special revenue funds from the financial 8 9 institutions administration account to the department of audit. This appropriation shall be for the period beginning with the 10 11 effective date of this act and ending June 30, 2020.". 12 13 Page 16-line 15 Delete "**4.**" and insert "5.". LINDHOLM, 14 CHAIRMAN 15

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