SF0114H3002 (TO ENGROSSED COPY)

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1
    Page 1-line 3
                        After "facilities" insert "as specified".
 2
 3
    Page 1-line 4
                        After
                                "payments;"
                                              insert
                                                       "amending
                                                                  the
 4
                        distribution of sales and use taxes;".
 5
 6
    Page 1-line 10
                        After "39-15-111" insert "(b)(i) and".
 7
 8
    Page 1-line 11
                        After "39-16-111" insert "(b)(i) and".
 9
10
    Page 2-line 6
                        After "years" insert "of thirty percent (30%)
11
                        <u>of</u>".
12
13
    Page 2-line 7
                        After "facility" delete balance of line.
14
15
    Page 2-line 8
                        Delete entirely.
16
17
    Page 2-line 9
                        Delete line through "for".
18
19
    Page 2-line 20
                        After "Payments" insert "for deferred sales
20
                        and use taxes".
21
    Page 3-after line 6
22
                             Insert:
23
24
         "(b) Revenues earned under W.S. 39-15-104 during each fiscal
    year shall be recognized as revenue during that fiscal year for
25
    accounting purposes. For all revenue collected by the department
26
27
    under W.S. 39-15-104 the department shall:
28
29
              (i) Credit all revenues from sales taxes related to
30
    construction of an industrial facility that are not deferred for
31
    which a contract is entered into under W.S. 39-15-107(b)(xii) and
32
    sixty-nine percent (69%) of the remaining revenues to the state
33
    general fund for deposit by the state treasurer except as provided
34
    by subsections (c) and (d) of this section and less any credit
35
    allowed pursuant to W.S. 39-15-107(b)(xi);
36
37
    Page 3-line 12 After "revenue" insert "from deferred sales and use
38
    taxes".
39
40
    Page 3-line 15
                        After "in" delete balance of line and insert
41
                        "a manner equivalent to distributions made
42
                        under W.S. 39-15-111(b)(iii) and 36-16-
43
                        111(b)(iii).".
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Page 4-after line 4 1 Insert: 2 3 "(b) Revenues earned under this article during each fiscal 4 year shall be recognized as revenue during that fiscal year for 5 accounting purposes. Revenue collected by the department from the 6 taxes imposed by this article shall be transferred to the state 7 treasurer who shall, as specified by the department: 8 9 Credit all revenues from use taxes related to construction of an industrial facility that are not deferred for 10 11 which a contract is entered into under W.S. 39-15-107(b)(xii) and 12 sixty-nine percent (69%) of the remaining revenues for deposit by 13 the state treasurer to the general fund except as provided by 14 subsections (d) and (e) of this section and less any credit allowed 15 pursuant to W.S. 39-16-107(b)(viii); 16 17 Page 4-line 6 After "payments" insert "for deferred sales

and use taxes". SOMMERS

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