SF0069S3001

1 Page 1-line 7 Delete "a new subsection". 2 Delete "(c)" and insert "new subsections (c) 3 Page 1-line 8 4 and (d)". 5 6 Page 2-lines 1 through 11 Delete entirely including the 7 standing committee amendment Senate 8 (SF0069SS001/A) to these lines and insert: 9 10 "(c) The commission may recommend financing be provided to 11 an eligible public entity for an otherwise eligible water project 12 whether or not the public entity owns the proposed project or holds 13 an easement or fee title to all lands upon which the project would be situated. The commission shall not disqualify a proposed project 14 15 from consideration based upon a public entity's failure to own a proposed project, or to hold an easement or title to all lands 16 17 upon which a project would be situated, without providing the public entity an opportunity to establish the portion of the 18 project funding anticipated to be expended on project components 19 20 on private lands or which are anticipated to benefit private 21 interest and the anticipated public benefit resulting from the 22 project. The commission shall not recommend financing for a project 23 subject to this paragraph if: 24 25 (i) It finds the primary object of the project is to promote private interests; 26 27 28 (ii) It finds in light of the amount of project funds 29 that would be expended on project components on private land or 30 which would benefit private interests, that the public benefit of 31 the project is insufficient to support the expenditure of public 32 funds; or 33 34 (iii) The public benefit is too speculative in light of 35 the project costs. 36 37 (d) If a water project is recommended for funding and an eligible public entity does not own the proposed project or does 38 not hold an easement or fee title to all lands upon which the 39 40 project would be situated, the commission shall include in the 41 recommendation: 42 43 (i) A listing of all private persons who are 44 anticipated to directly benefit from the project;

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2	<u>(ii) For each person listed pursuant to paragraph (i)</u>
3	of this subsection, the estimated expenditures to be made on the
4	project on lands owned by that person;
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6	(iii) An estimate of the dollar value of the public
7	benefit and private benefits provided by the project to the extent
8	the benefits are reasonably quantifiable.". ANSELMI-DALTON