[DIVIDED AMENDMENT] (CORRECTED COPY)

1 Page 2-lines 1 through 11 Delete entirely including the 2 standing committee Senate amendment 3 (SF0069SS001/A) to these lines and insert: 4 5 "(c) The commission may recommend financing be provided to an eligible public entity for an otherwise eligible water project 6 7 whether or not the public entity owns the proposed project or holds 8 an easement or fee title to all lands upon which the project would 9 be situated. The commission shall not disqualify a proposed project from consideration based upon a public entity's failure to own a 10 proposed project, or to hold an easement or title to all lands 11 upon which a project would be situated, without providing the 12 public entity an opportunity to establish the portion of the 13 project funding anticipated to be expended on project components 14 15 on private lands or which are anticipated to benefit private interest and the anticipated public benefit resulting from the 16 17 project. The commission shall not recommend financing for a project 18 subject to this paragraph if: 19 20 (i) It finds the primary object of the project is to 21 promote private interests; 22 23 (ii) It finds in light of the amount of project funds 24 that would be expended on project components on private land or which would benefit private interests, that the public benefit of 25 26 the project is insufficient to support the expenditure of public 27 funds; or 28 29 (iii) The public benefit is too speculative in light of 30 the project costs.". ANSELMI-DALTON