

JOINT CONFERENCE COMMITTEE REPORT

SF0009 Audit requirements for special fire and water districts.

Reference House Message No. 387

SF0009JC001 (TO ENGROSSED COPY)

Delete the following House amendments:
SF0009H3002/A

Further amend as follows:

Page 1-line 4 After "Act;" insert "amending oversight of districts as specified;".

Page 1-line 8 After "W.S." insert "9-1-507(a) by creating a new paragraph (ix),".

Page 1-afer line 9 Insert:

"9-1-507. Examination of books of state institutions, agencies and certain districts and entities; independent audit authorized; guidelines.

(a) The director of the state department of audit shall:

(ix) In lieu of the rules described in subparagraphs (A) through (D) of paragraph (iii) of this subsection, fire protection and water and sewer districts shall be required to comply with the rules to provide for different levels of oversight as follows:

(A) At least one million dollars (\$1,000,000.00)-an audit by a certified public accountant shall be required;

(B) At least one hundred thousand dollars (\$100,000.00) but less than one million dollars (\$1,000,000.00)-requirements shall be greater than those in subparagraph (C) of this paragraph but less than those in subparagraph (A) of this paragraph. The rules shall provide for more stringent oversight requirements for districts with higher total revenues within this range than the requirements for districts with lower total revenues within this range;

(C) Less than one hundred thousand dollars (\$100,000.00) but more than twenty-five thousand dollars (\$25,000.00)-the only requirements shall be a proof of cash procedure conducted by an independent third party with a certification from two (2) authorized representatives of the district that the proof of cash procedure was performed by the independent third party in accordance with procedures required by the director and that to the best of their knowledge the financial information used was complete and accurate;

(D) Twenty-five thousand dollars (\$25,000.00) or less-the only requirement shall be the annual report of district revenues, expenses and ending cash balance." BEBOUT, DRISKILL, MONIZ, FLITNER, LINDHOLM, ZWONITZER