

1 Page 1-line 4 After "Act;" insert "amending oversight of  
2 districts as specified;".  
3

4 Page 1-line 8 After "W.S." insert "9-1-507(a) by creating a  
5 new paragraph (ix),".  
6

7 Page 1-afer line 9 Insert:  
8

9 "9-1-507. Examination of books of state institutions,  
10 agencies and certain districts and entities; independent audit  
11 authorized; guidelines.  
12

13 (a) The director of the state department of audit shall:  
14

15 (ix) In lieu of the rules described in subparagraphs  
16 (A) through (D) of paragraph (iii) of this subsection, fire  
17 protection and water and sewer districts shall be required to  
18 comply with the rules to provide for different levels of oversight  
19 as follows:  
20

21 (A) At least one million dollars (\$1,000,000.00)-  
22 an audit by a certified public accountant shall be required;  
23

24 (B) At least three hundred thousand dollars  
25 (\$300,000.00) but less than one million dollars (\$1,000,000.00)-a  
26 certified public accountant review;  
27

28 (C) At least one hundred thousand dollars  
29 (\$100,000.00) but less than three hundred thousand dollars  
30 (\$300,000.00)-requirements shall be greater than those in  
31 subparagraph (D) of this paragraph but less than those in  
32 subparagraph (B) of this paragraph. The rules shall provide for  
33 more stringent oversight requirements for districts with higher  
34 total revenues within this range than the requirements for  
35 districts with lower total revenues within this range;  
36

37 (D) Less than one hundred thousand dollars  
38 (\$100,000.00) but more than twenty-five thousand dollars  
39 (\$25,000.00)-the only requirements shall be a proof of cash  
40 procedure conducted by an independent third party with a  
41 certification from two (2) authorized representatives of the  
42 district that the proof of cash procedure was performed by the  
43 independent third party in accordance with procedures required by

1 the director and that to the best of their knowledge the financial  
2 information used was complete and accurate;

3  
4 (E) Twenty-five thousand dollars (\$25,000.00) or  
5 less-the only requirement shall be the annual report of district  
6 revenues, expenses and ending cash balance." . GRAY

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