

[BUDGET AFFECTED]

Budget(s): **Section 001. OFFICE OF THE GOVERNOR**

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Page 5-line 5 After "**GOVERNOR**" insert "8., 9.".

Page 7-after line 17 Insert:

"8. (a)The governor's budget recommendations for the 2021-2022 biennial budget period shall not exceed the actual expenditures from the general fund during the previous biennium plus inflation. For any surplus annual funds above the budget recommendation limits under this footnote, the governor shall recommend the surplus funds be deposited as follows:

(i) At least eighty-five percent (85%) of the amount available shall be deposited in the legislative stabilization reserve account; and

(ii) Not more than fifteen percent (15%) of this amount shall be placed in the permanent Wyoming mineral trust fund or the common school account within the permanent land fund.

9. Not later than December 1, 2019 the governor shall review and report recommendations to the joint appropriations committee on steps necessary to inflation-proof state permanent funds."

To the extent required by this amendment: adjust totals; and renumber as necessary. BITEMAN