HB0196HW001

18-5-1 Page 1-line 8 After "18-5-201" insert ", 2 303(a)(i)(C)". 3 4 Page 2-after line 18 Insert: 5 6 "18-5-303. Exemptions from provisions. 7 8 (a) Unless the method of sale or other disposition is adopted 9 for the purpose of evading the provisions of this article, this 10 article shall not apply to the following subdivisions of land 11 however, the following subdivisions are subject to requirements which may be adopted by the board of county commissioners regarding 12 documentation of the proper use and implementation of the following 13 14 exemptions: 15 16 A division of land made outside of platted (i) 17 subdivisions for the purpose of a single gift or sale to a member of the landowner's immediate family, subject to the following 18 19 requirements: 20 21 (C) The land shall have been titled in the name of 22 the grantor, or in the name of a trust controlled by the grantor, for a combined period of not less than five (5) ten (10) years 23 24 prior to the division and parcels created under this paragraph 25 shall be titled in the name of the immediate family member for whom the division is made for a period of not less than one (1) 26 27 year five (5) years unless such parcels are subject to involuntary 28 transfer including, but not limited to, foreclosure, death, judicial sale, condemnation or bankruptcy;". SCHWARTZ, DUNCAN 29