

1 Page 1-line 11 After "(c)," insert "9-2-3004(c)(iv)(B) and
2 (C),".
3

4 Page 5-after line 5 Insert:
5

6 **"9-2-3004. Duties of the department.**
7

8 (c) The department shall:
9

10 (iv) Oversee bonding for the procurement of capital
11 construction projects. Bidders shall provide a bond or other form
12 of guarantee satisfactory to the state of Wyoming as hereafter
13 provided:
14

15 (B) A bid bond or other form of bid guarantee
16 satisfactory to the state may be retained by the state as surety
17 throughout the term of the awarded contract provided the amount of
18 the contract is less than ~~twenty-five thousand dollars~~
19 ~~(\$25,000.00)~~ or equal to fifty thousand dollars (\$50,000.00);
20

21 (C) Before any contract exceeding ~~twenty-five~~
22 ~~thousand dollars (\$25,000.00)~~ fifty thousand dollars (\$50,000.00)
23 in amount, for the construction, alteration or repair of any public
24 building or public work or improvement of the state is awarded to
25 any person, the person shall furnish to the state a performance
26 and payment bond executed by a surety company authorized to do
27 business in the state of Wyoming or other form of surety
28 satisfactory to the state, in an amount equal to one hundred
29 percent (100%) of the contract price;". COE, CHAIRMAN