

[BUDGET AFFECTED]

Budget(s):       **Addition to 300 Sections**

\* \* \* \* \*

Page 97-after line 3       Insert the following new section and  
renumber as necessary:

"[RETIREE PAYMENT ADJUSTMENT]"

**Section 345.**

(a) Notwithstanding W.S. 9-3-453(a), the retirement board of the Wyoming retirement system shall pay one (1) additional payment on July 1, 2019 to each eligible individual receiving a retirement, disability or survivor benefit, allowance or pension under the Wyoming Retirement Act, including firefighter members and law enforcement officers, the Wyoming State Highway Patrol, Game and Fish Warden and Criminal Investigator Retirement Act, the Wyoming Judicial Retirement Act, the Firemen's Pension Account Reform Act of 1981 and the volunteer firefighter and EMT pension account. Eligible individuals include only those individuals who first began receiving an applicable benefit, either alone or in combination with a former member if the individual is a survivor, prior to July 1, 2018.

(b) Each additional payment to an eligible individual shall be calculated by multiplying the eligible individual's existing annual benefit by one-tenth of one percent (.1%) for each year since the individual's retirement was effective, or if the individual is a survivor, since the former member's retirement was effective, up to a maximum amount of three percent (3%).

(c) The additional payments under this section shall not be ongoing or cumulative.

(d) After making the additional payments under this section, the retirement board of the Wyoming retirement system shall certify to the state treasurer the total amount of those payments paid from retirement accounts or funds administered by the Wyoming retirement system.

1       (e) There is appropriated to the state treasurer's office an  
2 amount of general funds equal to the amount certified under  
3 subsection (d) of this section. The state treasurer shall transfer  
4 this appropriation to the retirement board of the Wyoming  
5 retirement system not later than ninety (90) days after the receipt  
6 of certification under subsection (d) of this section for credit  
7 to the retirement accounts or funds from which the additional  
8 payments were made. Notwithstanding any other provision of law,  
9 this appropriation shall not be transferred or expended for any  
10 other purpose."  
11

12 To the extent required by this amendment:   adjust totals; and  
13 renumber as necessary.   NICHOLAS