

[BUDGET AFFECTED]

Budget(s): **Section 300. [BUDGET BALANCERS - TRANSFERS]**

* * * * *

1 Page 72-line 2 After "subsections" insert "(b),"; delete
2 "(o)" and insert "(p)".
3
4 Page 72-after line 10 Insert:
5
6 "(b) Any unappropriated funds in the budget reserve account
7 on June 30, 2020 in excess of ninety-nine million five hundred
8 sixty-five thousand dollars (\$99,565,000.00) shall be transferred
9 to the ~~legislative stabilization reserve account~~ school foundation
10 program reserve account".
11
12 Page 73-after line 10 Insert:
13
14 "(p) The state auditor shall transfer any unexpended,
15 unencumbered funds in the school foundation program account in
16 excess of one hundred million dollars (\$100,000,000.00) as of June
17 30, 2020 to the school foundation program reserve account."
18
19 To the extent required by this amendment: adjust totals; and
20 renumber as necessary. NICHOLAS