HB0001H3055

[BUDGET AFFECTED]

	Budget(s): Addition to 300 Sections
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1 2	Page 97-after line 3 Insert the following new section and renumber as necessary:
3 4	"[FEDERAL MINERAL ROYALTY DIVERSION-AMENDMENTS]
5 6 7	Section 345.
8 9 10	(a) W.S. 9-4-601(k)(intro) and (ii) as amended and created by 2018 Wyoming Session Laws, Chapter 134, Section 316, is further amended to read:
11 12 13	9-4-601. Distribution and use; funds, accounts,
13 14 15	cities and towns benefited; exception for bonus payments.
16 17 18 19 20	(k) For the period beginning March 15, 2018 for fiscal years 2018, 2019 and 2020, any revenue received under subsection (a) of this section in excess of five hundred million dollars (\$500,000,000.00) shall be distributed as follows:
21 22 23 24 25	(ii) One-third (1/3) to the budget reserve account for fiscal years 2018 and 2019 and one-third (1/3) to the school foundation program account for fiscal year 2020.".
26 27 28	To the extent required by this amendment: adjust totals; and renumber as necessary. NICHOLAS, HARSHMAN, SOMMERS, WALTERS