

[BUDGET AFFECTED]

Budget(s): **Addition to 300 Sections**

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1 Page 97-after line 3 Insert the following new section and
2 renumber as necessary:

3
4 "[WYOMING CHILDREN'S INCOME ACCOUNT]

5
6 **Section 345.**

7
8 (a) For the period ending June 30, 2020, there is created
9 the Wyoming children's income account. The account shall be
10 administered by the Wyoming children's trust fund board and shall
11 consist of funds appropriated or designated for the account by
12 law, including funds specified under this section and funds
13 collected by the board pursuant to W.S. 14-8-105(a)(v) which may
14 be designated for the income account. After the effective date of
15 this act, the state treasurer shall credit the income earned from
16 investment of the Wyoming children's trust fund corpus created
17 pursuant to W.S. 14-8-106 to the Wyoming children's income account.
18 Fees collected pursuant to W.S. 35-1-428(b) shall be distributed
19 as follows:

20
21 (i) Twenty-five percent (25%) to the Wyoming children's
22 income account;

23
24 (ii) Seventy-five percent (75%) to the Wyoming
25 children's trust fund.

26
27 (b) There is appropriated to the Wyoming children's income
28 account two hundred seventy thousand dollars (\$270,000.00), or as
29 much of this amount which is available from income earned on
30 investment of the Wyoming children's trust fund created in W.S.
31 14-8-106 attributable to state fiscal years 2016 through 2018.

32
33 (c) All funds in the Wyoming children's income account are
34 continuously appropriated for the purposes authorized by this
35 article for the period ending June 30, 2020.

36
37 (d) This section shall be effective only if 2019 House Bill
38 0216 is not enacted into law."

1
2 To the extent required by this amendment: adjust totals; and
3 renumber as necessary. CLEM, LAURSEN, ZWONITZER
4