HB0001H2035

[BUDGET AFFECTED]

Budget(s): Section 067. UNIVERSITY OF WYOMING (Endowments)

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1 Page 49-line 21 After "12." insert ",13."; under GENERAL FUND increase amount by "1,500,000".

Page 56-after line 12 Insert:

"13. (a) Of this general fund appropriation, one million five hundred thousand dollars (\$1,500,000.00) shall only be expended to establish an interdisciplinary blockchain education and research program. The appropriation subject to this footnote shall not be included in the agency's 2021-2022 standard budget request. The appropriation subject to this footnote shall only be released to the University of Wyoming if the following conditions are met:

 (i) The funds are matched by the University of Wyoming in the ratio of one dollar and fifty cents (\$1.50) of appropriated funds for every one dollar (\$1.00) of matching funds from any other funds available to the University of Wyoming; and

(ii) The funds are additionally matched in the ratio of one dollar (\$1.00) of appropriated funds for one dollar (\$1.00) of matching funds from non-state funds external to the University of Wyoming, but not to exceed one million five hundred thousand dollars (\$1,500,000.00) from non-state funds external to the University of Wyoming.

(b) Funds shall be released to the University of Wyoming under subsection (a) of this footnote in increments of not less than one hundred thousand dollars (\$100,000.00) as required matching ratios have been secured. Any general funds subject to this footnote that are not released under subsection (a) of this section as of June 30, 2020 shall revert as provided by law.

 (c) The University of Wyoming shall report to the joint appropriations committee and the blockchain taskforce created by the legislature not later than July 1, 2019, December 31, 2019 and

June 30, 2020 on the sustainability, growth and long-term needs of
the blockchain education and research program.".

3

4 To the extent required by this amendment: adjust totals; and

5 renumber as necessary. LINDHOLM