HOUSE BILL NO. HB0130

State fair endowment.

Sponsored by: Representative(s) Henderson, Blake, Clausen, Harshman and Hunt and Senator(s) Emerich, Hicks and Moniz

A BILL

for

- 1 AN ACT relating to the state fair; creating the state fair
- 2 endowment account and the state fair matching funds account
- 3 to be administered by the state treasurer; authorizing
- 4 distribution of investment earnings as specified; amending
- 5 provisions for the establishment of fees; providing for the
- 6 distribution of fee revenue as specified; requiring
- 7 rulemaking; amending reporting requirements; providing an
- 8 appropriation; and providing for an effective date.

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10 Be It Enacted by the Legislature of the State of Wyoming:

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12 **Section 1.** W.S. 11-10-118 is created to read:

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- 14 11-10-118. State fair endowment; accounts;
- 15 administration; costs; rulemaking authority.

2 (a) The state fair endowment account is created. The state treasurer shall invest funds within the endowment account in accordance with law. All investment earnings shall be credited to the endowment account. Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207, funds within the endowment account shall not lapse or revert until directed by the legislature and shall remain available for

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The state treasurer shall invest funds within the matching funds account in accordance with law. Funds within the matching funds account shall remain inviolate and only the earnings from investments of the monies in the account may be distributed as provided in this section.

(b) The state fair matching funds account is created.

distribution as provided in this section.

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18 (c) The state treasurer shall administer the state
19 fair endowment account and state fair matching funds
20 account established under this section. The state
21 treasurer shall:

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1 (i) To the extent funds are available, transfer 2 funds from the endowment account to the matching funds 3 account to equally match each cash gift received by the 4 department and deposited to the matching funds account. A match shall be paid by the state treasurer at the time any 5 accumulated amounts actually deposited to the matching 6 funds account total ten thousand dollars (\$10,000.00) or 7 8 more; 9 10 (ii) Make transfers to the matching funds account not later than the end of the calendar quarter 11 12 following the quarter during which deposits to the matching funds account total at least ten thousand 13 14 (\$10,000.00). If gifts are made through a series of 15 payments or transfers, no matching funds shall 16 transferred under this section until the total value of all payments or transfers actually received totals at least ten 17 18 thousand dollars (\$10,000.00);

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20 (iii) Transfer investment earnings from the 21 matching funds account to the department of agriculture 22 quarterly to be distributed as provided in this section.

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1 (d) Reasonable costs of administering the state fair

2 endowment account and the state fair matching funds account

3 shall be borne by the department of agriculture.

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5 (e) The department shall distribute investment

6 earnings from the state fair matching funds account in

7 accordance with rules adopted by the state board of

8 agriculture. The state board of agriculture shall retain

9 discretion to determine the total amount of investment

10 earnings that will be distributed in any fiscal year.

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12 (f) The rules adopted by the state board of

13 agriculture shall establish criteria and other requirements

14 the state board of agriculture determines necessary to

15 ensure the investment earnings from the state fair matching

16 funds account are used to support the operation of the

17 state fair and the operation and maintenance of the state

18 fairgrounds, which may include any of the following:

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20 (i) Capital improvements or special projects

21 that maintain, enhance or restore the state fairground

22 facilities for the benefit of programs and activities at

23 the state fair;

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1 2 (ii) Support for operations and maintenance that 3 directly benefit programs and activities at the state fair; 4 5 (iii) Increases to the corpus of the matching funds account. 6 7 **Section 2.** W.S. 11-10-106 and 11-10-107 are amended 8 9 to read: 10 11-10-106. Admission charges; other 11 revenues; distribution of fee revenue. 12 13 14 (a) There shall be charged at the gates of the fairground an admission fee to be set by the board. An 15 16 extra charge may be made for seats in the grandstand or other structure providing added comforts. The charge for 17 vehicles driven or stock ridden into the grounds may be 18 19 fixed by the board. All fees collected shall be deposited in the Wyoming state fair account and the state fair 20 21 endowment account created under W.S. 11-10-118(a) as

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provided in subsection (c) of this section.

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Τ	(b) The department of agriculture may receive any
2	money or property of any kind or character donated, granted
3	or bequeathed for any activities of the state fair. Monies
4	shall be credited to the Wyoming state fair account except
5	as otherwise provided by W.S. 11-10-118 and this
6	<u>subsection</u> . The department shall include within its
7	biennial budget request submitted under W.S. 9-2-1013 a
8	report itemizing all gifts, income and expenditures under
9	this subsection and W.S. $11-10-118$ for each of the
10	immediately preceding two (2) fiscal years. The department
11	may receive cash gifts for the state fair matching funds
12	account, which shall be matched and administered in
13	accordance with W.S. 11-10-118.
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15	(c) All fees collected under this section, W.S.
16	11-10-105 and 11-10-107 shall be deposited as follows:
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18	(i) One-half percent (.5%) to the state fair
19	endowment account created under W.S. 11-10-118(a); and
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21	(ii) The remainder to the Wyoming state fair
22	account.
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1 11-10-107. Power of board to acquire land; authority 2 make rules and regulations; renting and use of 3 fairgrounds; fees; gambling and liquor prohibited. 4 5 (a) The board may acquire by donation or lease in the name of the state any lands necessary for conducting the 6 state fair, and may make all rules and regulations 7 8 necessary for the conduct and government of the 9 exhibitions, the sale of privileges, and the proper 10 control, operation and conduct of the state fair not 11 inconsistent with the constitution and laws of this state. 12 13 (b) The board may rent out or donate the use of the 14 state fairgrounds for stabling and training stock and holding stock sales. The grounds may be used free of charge 15 16 for encampment grounds for the state militia under the direction of the adjutant general of the state. The board 17 may permit the grounds and facilities to be used for other 18 19 purposes and may shall charge fees as it deems necessary to 20 pay the expenses of maintaining the grounds and facilities 21 in an amount that ensures the total revenue generated from

fees approximates the associated costs of the operation and

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maintenance of the state fairgrounds.

2 (c) The board shall not permit any gambling device of

3 any nature to be operated on the grounds, or permit any

4 unlawful betting, or permit any intoxicating liquors to be

5 sold thereon except as provided by W.S. 12-4-505.

6

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Section 3.

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9 (a) As soon as practicable, the director of the 10 department of agriculture shall submit recommendations to 11 the state board of agriculture for the establishment of the

12 fees specified under W.S. 11-10-107(b).

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14 (b) Notwithstanding any other provision of law, of

15 the total revenue received in fiscal year 2019 from fees

16 acquired from a county to host a county fair on the state

17 fairgrounds, fifty percent (50%) shall be deposited to the

18 state fair endowment account created under W.S.

19 11-10-118(a) and fifty percent (50%) shall be deposited to

20 the Wyoming state fair account referenced in W.S.

21 11-10-106. Funds deposited to the state fair endowment

22 account shall only be transferred as provided by W.S.

23 11-10-118.

2 **Section 4.** There is appropriated one hundred thousand

3 dollars (\$100,000.00) from the Wyoming state fair account

4 referenced in W.S. 11-10-106 to the state fair endowment

5 account created under W.S. 11-10-118(a). This appropriation

6 shall only be transferred as provided by W.S. 11-10-118.

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8 **Section 5.** This act is effective immediately upon

9 completion of all acts necessary for a bill to become law

10 as provided by Article 4, Section 8 of the Wyoming

11 Constitution.

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13 (END)