

## HOUSE BILL NO. HB0004

Investment of state funds-amendments.

Sponsored by: Select Committee on Capital Financing &  
Investments

A BILL

for

1 AN ACT relating to public funds; clarifying conditions on  
2 the investment of permanent and pool A account funds in  
3 equities; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-715(b) and (p)(intro) is amended  
8 to read:

9

10 **9-4-715. Permissible investments.**

11

12 (b) The state treasurer, or his designee, which shall  
13 be registered under the Investment Advisor's Act of 1940 as  
14 amended if required to be registered by the terms of that  
15 act as amended, ~~upon written authority as provided in~~

1 ~~subsections (c) and (d) of this section,~~ may invest up to  
2 seventy percent (70%) of the permanent funds in equities,  
3 including stocks of corporations pursuant to subsections  
4 (c) and (d) of this section. The state treasurer shall  
5 report at least annually to the select committee on capital  
6 financing and investments and the joint appropriations  
7 committee on the analysis conducted pursuant to paragraph  
8 (d)(ii) of this section and W.S. 9-4-716(b)(ix).

9  
10 (p) There is created the pool A investment account.  
11 The state treasurer, or his designee, which shall be  
12 registered under the Investment Advisor's Act of 1940 as  
13 amended if required to be registered by the terms of that  
14 act as amended, ~~upon written authority as provided in~~  
15 pursuant to subsections (c) and (d) of this section and  
16 after consultation with the state agency or agencies  
17 receiving or administering investment earnings from the  
18 monies invested in the pool A investment account, may  
19 invest up to seventy percent (70%) of the monies comprising  
20 the pool A investment account in equities including stocks  
21 of corporations. The state loan and investment board, in  
22 consultation with the state agency or agencies receiving or  
23 administering investment earnings from the monies invested

1 in the pool A investment account, shall annually review the  
2 state investment policy statements for the investment pool  
3 created by this subsection as required under W.S. 9-4-716.  
4 Monies in the following funds shall be invested in the pool  
5 A investment account:

6

7 **Section 2.** This act is effective July 1, 2018.

8

9 (END)