

FISCAL NOTE

This bill would repeal the Mixed Martial Arts Board (Board).

The Board was created during the 2012 Budget Session (Chapter 53, 2012 Session Laws) and operates as an independent board.

The Board's funds are deposited with the State Treasurer and credited to the Mixed Martial Arts Board Account (fund 018). The Department of Administration and Information provides accounting services for the Board.

The Board has one contractual (900 series) employee that is paid only for events or meetings. The Board has no other ongoing costs and does not rent office space. If the Board is repealed, it is assumed that the unexpended, unobligated balance of the Mixed Martial Arts Board Account (fund 018) would revert to the General Fund.

According to the State's accounting system as of January 9, 2018, the Mixed Martial Arts Board Account (fund 018) has a cash balance of \$6,827.56, with total encumbrances of \$1,950.00, for an unexpended, unobligated balance of \$4,877.56.