

FISCAL NOTE

	FY 2019	FY 2020	FY 2021
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$1,350,000	\$1,350,000	\$1,350,000

Source of revenue increase:

The estimated revenue increase described above would be transferred to the General Fund on a quarterly basis (an estimated \$337,500 per quarter) from the Wyoming Lottery Corporation's calculated gross revenue.

Assumptions:

The calculations above are based upon FY2017 sales, and assuming no additional games are implemented.

There is an indeterminable revenue decrease to cities, towns, and counties.

Source of revenue decrease:

The primary revenue decrease the Wyoming Lottery Corporation anticipates as a result of this legislation is a decrease in revenue transferred to cities, towns, and counties. As this proposed transfer to the State's general fund would be computed from gross sales, after which the Wyoming Lottery Corporation would deduct operating expenses, and then its transfer to cities, towns, and counties, the Wyoming Lottery Corporation anticipates this would substantially reduce the amount of transfer to cities, towns, and counties but the exact impact is indeterminable.

There would be an indeterminable increase to the Wyoming Lottery Corporation in terms of their administrative expenditures.

Source of Expenditure Increase:

The Wyoming Lottery Corporation is unable to specifically anticipate the increased expenditures this legislation would cause, however, as the Wyoming Lottery Corporation is required to go through an extensive annual audit, this legislation would create additional audit requirements, internal procedures, staff time, and compliance time as well. While difficult to compute, the Wyoming Lottery Corporation does anticipate this legislation will increase the administrative expenses of operations.

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