FISCAL NOTE

The fiscal impact, in the form of increased sales and use tax revenues to municipalities, is indeterminable.

This bill would allow for the imposition of a local municipal option tax for general purpose, specified purpose or economic development in increments of .25% not to exceed 1%. The potential revenue increases to cities and towns are indeterminable. Any revenue increase would be dependent upon the entity imposing the option tax.

Prepared by: Dean Temte, LSO
Phone: 777-7881
(Information provided by Kim E. Lovett, Department of Revenue, 777-5220)

HB0136