

FISCAL NOTE

There is the potential for an indeterminable revenue decrease.

Assumptions:

The revenue contemplated here is revenue generated from uses on state trust lands currently owned by the State of Wyoming and potential revenue generated from uses on lands acquired through exchange. The Office of State Lands and Investments can't identify sources of revenue decreases from the proposed required economic analysis at this time but the economic analysis could reduce the number of potential applications. Any revenue decrease would be dependent on each economic analysis and each individual land transaction. If there are impacts to revenues, the impact would be to the specific beneficiary fund for whom the land contemplated for exchange is held in trust, for example the common school account, the state hospital, etc.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Office of State Lands and Investments

Prepared by: Matthew Sackett, LSO Phone: 777-7881
(Information provided by Jason Crowder, Office of State Lands and Investments, 777-6639)