

**FISCAL NOTE**

	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase/(decrease)			
GENERAL FUND	\$2,000,000	\$2,000,000	\$2,000,000
PARI-MUTUEL ACCOUNT	(Indeter.)	(Indeter.)	(Indeter.)

Source of revenue increase(decrease):

The proposed bill stipulates that one-half of one percent (0.5%) of total amounts wagered on historic horse racing will be credited to the state GENERAL FUND. The Pari-Mutuel Commission (Commission) states that there may also be a potential and indeterminable revenue decrease to the Pari-Mutuel Account, which also receives revenue from historic horse racing.

**Assumptions:**

For 2017, the Commission states that over \$400 million was wagered on historic horse racing (as authorized in 2013 Session Laws, Chapter 75) in the state. If this amount of wagering continues into future years, the amount of one-half of one percent (0.5%), as proposed in the bill, would result in approximately \$2,000,000 each year credited to the GENERAL FUND.

The Commission states that an increase in fees payable to the state from vendors could impact the current historic racing industry. If wagering behavior changes and wagering amounts decline as a result of increased costs to vendors, the amount currently paid to the Pari-Mutuel Account as required in W.S. 11-25-105(b)(ii) could decrease. This amount is indeterminable due to a number of known and unknown factors.

Prepared by: Michael Swank Swank, LSO Phone: 777-7881  
 (Information provided by Charles Moore, Pari-Mutuel Commission, 307-265-4015)