

FISCAL NOTE**NON-ADMINISTRATIVE IMPACT**

Anticipated Revenue increase

HIGHWAY FUND - REST AREA ACCOUNT

HIGHWAY FUND - SPECIALTY FEE

FY 2019**FY 2020****FY 2021**

\$42,000

\$30,000

\$14,400

\$10,500

\$7,500

\$3,600

Source of revenue increase:

The bill provides for a \$120 application fee for eligible drivers to obtain the Yellowstone vehicle license plate. The revenue from this fee is designated for the HIGHWAY FUND's Rest Area Construction and Maintenance Account, which is also created by the bill. The bill also provides for a \$30 specialty plate and renewal fee as allowed under W.S. 31-3-102(a)(viii). This specialty plate and renewal fee revenue would also be deposited into the HIGHWAY FUND.

Assumptions:

The Department of Transportation (WYDOT) estimates a decreasing demand for the license plate over the six-year timeframe designated in the bill. Beginning January 1, 2019 through December 31, 2024, the bill requires 1,000 Yellowstone license plates to be issued or the plate shall be discontinued. The following table summarizes the estimated demand for the plate based on the minimum requirement, with an estimated 95% retention rate.

Plate Year	Calendar Year	New Plates	Plate Renewals
Year 1	2019	350	
Year 2	2020	250	333
Year 3	2021	120	571
Year 4	2022	120	685
Year 5	2023	110	799
Year 6	2024	50	904

FY 2019**FY 2020****FY 2021****NON-ADMINISTRATIVE IMPACT**

Anticipated Expenditure increase

HIGHWAY FUND

\$6,500

Source of expenditure increase:

WYDOT estimates one-time support services (200 series) costs of \$2,000 to design the Yellowstone license plate and \$4,500 for programming changes to the vehicle registration system. The expenditure increase could be considered administrative costs. However, for simplicity and to follow consistent practice on legislation of this type, it is included on the fiscal note.

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