## FISCAL NOTE

	FY 2019	FY 2020	FY 2021
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure(decrease)			
INDUSTRIAL ACCIDENT FUND	(\$5,178,765)	(\$5,178,765)	(\$5,178,765)

Source of expenditure (decrease):

This bill would enable the resolution of premium delinquencies and may reduce expenditures by decreasing the service fees paid to the collection agency.

## Assumptions:

- Current number of nonresident employers with payroll greater than \$4,000 a month: 4,510
- Average nonresident employer premium delinquency: \$6,415
- Collection agency fee: 17.9% of monies collected

\$6,415 Average nonresident employer premium delinquency x 4,510 Current nonresident employers with payroll greater than \$4,000 a month x 17.9% Collection agency fee = Potential contractual collections expenditure decrease of \$5,178,765

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