

**FISCAL NOTE**

	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Expenditure increase			
SCHOOL FOUNDATION FUND	\$750,000	\$750,000	\$750,000

Source of expenditure increase:

The bill will have a significant fiscal impact on county school funds (local school resources) and required school foundation program funding. A decrease in speeding fines contributing to local school resources would result in an expenditure increase to entitlement school districts, or a revenue decrease from recapture school districts, for the SCHOOL FOUNDATION FUND. The precise breakout of these amounts is currently unknown for the upcoming fiscal years. The amounts shown above reflect the bill's total impact as an expenditure increase to the SCHOOL FOUNDATION FUND.

**Assumptions:**

The Supreme Court states that overall, an approximate 20% decrease in speeding fine revenue could be expected from the bill through circuit court fines collected. For FY2017 (July 1, 2016 through June 30, 2017), speeding fines paid to circuit courts equaled about \$3,700,000. A decrease of 20% in represents approximately \$750,000 per year less funding (or \$1.5 million per biennium) transferred to county school funds from circuit courts. Note that the number of fines issued and the payment rate on those fines will vary from year-to-year.

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