# H.B. No. 0126 Limited liability companies-series.

Sponsored By:

Representative(s) Olsen, Biteman, Brown, Byrd,
Harshman, Larsen, Laursen, Lindholm, Miller and
Zwonitzer and Senator(s) Driskill, Nethercott and
Rothfuss

AN ACT relating to limited liability companies; authorizing limited liability companies to establish series of members, managers, transferable interests or assets as specified; specifying powers; providing for limitations on liabilities; providing for management, termination and dissolution; authorizing distributions to members; imposing a requirement on foreign limited liability companies that establish series; requiring rulemaking; and providing for effective dates.

2/9/2018 Bill Number Assigned

2/12/2018 H Received for Introduction

2/14/2018 H Introduced and Referred to H07 - Corporations 56-4-0-0-0

## ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee, Brown, Byrd, Clausen, Clem, Connolly, Court, Crank, Dayton, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley, Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Lone, Loucks, MacGuire, Madden, Miller, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Salazar, Schwartz, Simpson, Steinmetz, Stith, Sweeney, Winters, Zwonitzer

Nays: Representative(s) Burkhart, Sommers, Walters, Wilson
Ayes 56 Nays 4 Excused 0 Absent 0 Conflicts 0

2/15/2018 H07 - Corporations:Recommend Do Pass 9-0-0-0-0

## ROLL CALL

Ayes: Representative(s) Blackburn, Byrd, Edwards, Eyre, Furphy, Lindholm, Lone, Sweeney, Zwonitzer

Ayes 9 Nays 0 Excused 0 Absent 0 Conflicts 0

2/15/2018 H Placed on General File

2/16/2018 H COW: Passed

2/19/2018 H 2nd Reading: Passed

2/20/2018 H 3rd Reading: Passed 57-3-0-0-0

## ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee, Brown, Burkhart, Byrd, Clausen, Clem, Connolly, Court, Dayton, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley, Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Lone, Loucks, MacGuire, Madden, Miller, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Salazar, Schwartz, Simpson, Steinmetz, Stith, Sweeney, Wilson, Winters, Zwonitzer

Nays: Representative(s) Crank, Sommers, Walters

Ayes 57 Nays 3 Excused 0 Absent 0 Conflicts 0

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2/20/2018 S Received for Introduction
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2/23/2018 S Introduced and Referred to S07 - Corporations

3/1/2018 S07 - Corporations:Recommend Amend and Do Pass 4-1-0-0-0

#### ROLL CALL

Ayes: Senator(s) Agar, Case, Nethercott, Pappas

Nays: Senator Scott

Excused 0 Absent 0 Conflicts 0 Aves 4 Nays 1

3/1/2018 S Placed on General File

## HB0126SS001/ADOPTED

Page 2-line 18 After "against" insert ": (A)".

Page 2-after line 19 Insert:

"(B) Any member of the limited liability company.".

Page 7-line 15 Delete "in proportion".

Page 7-lines 16 through 18 Delete entirely.

Page 7-line 19 Delete "shall control" and insert "pursuant to

W.S. 17-29-407(b)".

Delete "assignment" and insert "divestment". Page 7-line 20

PAPPAS, ACTING CHAIRMAN

3/1/2018 S COW: Passed

S 2nd Reading:Passed S 3rd Reading:Passed 3/2/2018

3/5/2018 S 3rd Reading: Passed 28-2-0-0-0

## ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Case, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Von Flatern, Wasserburger

Nays: Senator(s) Burns, Scott

Absent 0 Conflicts 0 Ayes 28 Nays 2 Excused 0

H Received for Concurrence H Concur:Passed 60-0-0-0-0 3/5/2018 3/6/2018

## ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee, Brown, Burkhart, Byrd, Clausen, Clem, Connolly, Court, Crank, Dayton, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley, Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Lone, Loucks, MacGuire, Madden, Miller, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Salazar, Schwartz, Simpson, Sommers, Steinmetz, Stith, Sweeney, Walters, Wilson, Winters, Zwonitzer

Ayes 60 Nays 0 Excused 0 Absent 0 Conflicts 0

3/6/2018	Assigned Number HEA No. 0024
3/7/2018	H Speaker Signed HEA No. 0024
3/7/2018	S President Signed HEA No. 0024
3/10/2018	Governor Signed HEA No. 0024
3/10/2018	Assigned Chapter Number 46

Chapter No. 46 Session Laws of Wyoming 2018